2017 Opt Out Program

The New York State Health Insurance Program (NYSHIP) will offer the Opt-Out Program, which allows eligible employees who have other employer-sponsored group health insurance, to opt out of their NYSHIP coverage in exchange for an annual incentive payment of \$1,000 for waiving individual coverage, or \$3,000 for waiving family coverage. For eligibility and additional program information, please <u>click</u> <u>here</u> and you will be directed to the 2017 NYSHIP Choices booklet. The incentive payments will be prorated and reimbursed through the employee's biweekly paychecks throughout the year. <u>Please</u> <u>remember if you were enrolled in the opt-out program for 2016 you must re-enroll for 2017.</u>

To be eligible for the Opt-Out Program, an employee must meet the following criteria:

- 1. The employee must currently participate in the Opt-out Program; OR
- 2. The employee must have been enrolled in NYSHIP, as a State employee, on April 1, 2016, or on the date first eligible for NYSHIP if that date is after April 1, 2016, through the end of the plan year; AND
- 3. The employee must provide information and attest to having other employer-sponsored group health insurance in effect for the Opt-Out period.
- 4. <u>Employee must provide either a copy of your health insurance card or a letter from your other</u> <u>health insurance provider confirming your coverage.</u>

If you are interested in participating in this program, you must complete both the <u>PS 404</u> and <u>PS-409</u> and return them to the office of Human Resources Office by <u>December 16, 2016.</u>

If you have any questions, please feel free to contact Human Resources at Ext. 2230 or <u>hr@oswego.edu</u>.

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