

# PRESIDENT'S BUDGET ADVISORY GROUP

September 15, 2017



C. Perkins Photography

# AGENDA

- Financial Plan Totals
- Use of Incremental Tuition
- Financial Plan Impacts
- Excelsior Scholarship Update
- SUNY Survey Salary Update: Librarians
- Faculty Salary Compression Analysis Study – Subcommittee to Form
- Capital Update
- Oswego College Foundation Update

# FINANCIAL PLAN TOTALS 2016-17 AND 2017-18

DIVISION	2016-17 FINANCIAL PLAN	% OF TOTAL FP	2017-18 FINANCIAL PLAN	% OF TOTAL FP
President	\$2,350,982	3.50%	\$2,446,306	3.55%
Provost, VP Academic Affairs	\$40,164,893	59.76%	\$41,944,041	60.87%
VP Administration	\$12,554,691	18.68%	\$13,081,671	18.98%
VP Student Affairs	\$5,302,369	7.89%	\$5,544,169	8.05%
VP Development	\$1,403,365	2.09%	\$1,462,079	2.12%
Fort Drum	\$141,000	0.21%	\$141,000	0.20%
Scholarships	\$0	0.00%	\$0	0.00%
Utilities	\$3,597,800	5.35%	\$2,267,334	3.29%
Sub Total Divisions ONLY	\$65,515,100	97.47%	\$66,886,600	97.06%
Tuition Credit - TAP	\$1,700,000	2.53%	\$2,025,000	2.94%
<b>GRAND TOTAL</b>	<b>\$67,215,100</b>	<b>100.00%</b>	<b>\$68,911,600</b>	<b>100.00%</b>

*Raise projections for 2017-18 are preliminary as some contracts remain unsettled at this time.*



# USE OF INCREMENTAL TUITION 2017-2018

Incremental Tuition Increase:		\$ 1,696,500
Tuition Credit (TAP):		\$ (325,000)
Minimum Wage Increase Impact:		\$ (25,000)
Additional Projected Salary Raises:		\$ (2,675,000)
Surplus/Deficit:		\$ (1,328,500)

Deficit covered with one-time transfer of Utilities to Reserves.  
No new positions added.



# FINANCIAL PLAN IMPACTS

- Excelsior Scholarship = \$135K
- TAP = \$800K (IFR)
- Utilities = \$1.3M (IFR)



# EXCELSIOR SCHOLARSHIP UPDATE

- **682** SUNY Oswego students receiving scholarship this fall, totaling **\$2,781,526.02** in **Excelsior Scholarship** (state) aid.
- **342/682** students have been approved and awarded the **Excelsior Tuition Credit** totaling **\$122,638.66** (in addition to the Excelsior Scholarship).
- The **Excelsior Tuition Credit** is awarded to students who receive the maximum Excelsior Scholarship credit of \$5,500 but still need help to cover the full tuition cost of \$6,470. These students are usually receiving minimum or no TAP. The Excelsior Tuition Credit funds come from the college.



*\*All figures current as of 9/13/2017*

# SUNY SURVEY SALARY DATA: LIBRARIANS

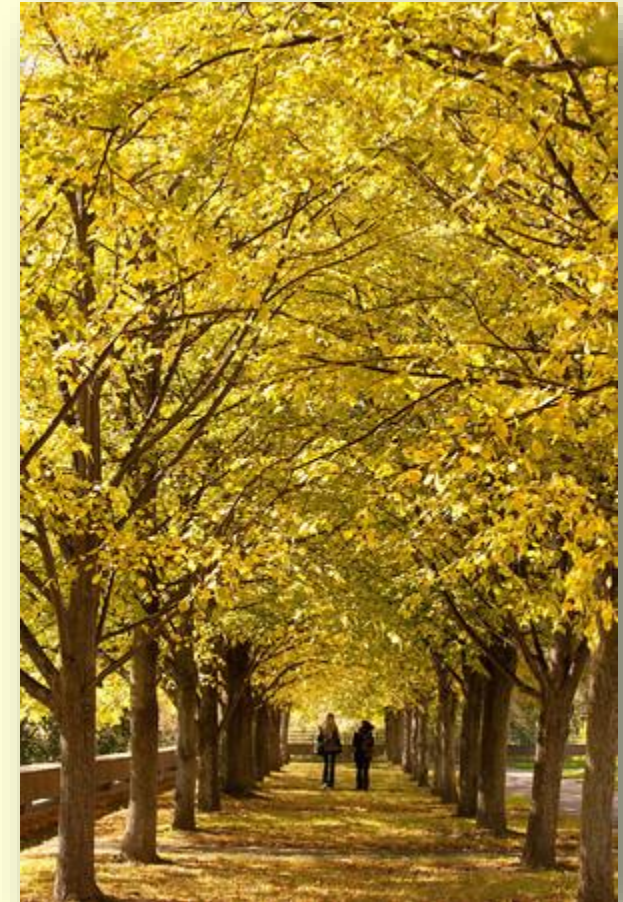
Title	Oswego Avg. Salary	Survey Avg. Salary	Min. of Survey Salary	Max of Survey Salary	% of Average	Count of Survey Salary	SUNY Survey Group – Years on Campus	Oswego Years on Campus
Assistant Librarian*	N/A	\$49,087	\$43,349	\$60,000	-	-	7	N/A
Associate Librarian	\$65,132	\$69,713	\$55,968	\$98,673	93%	5	18	17
Librarian	\$77,112	\$78,840	\$69,301	\$92,805	98%	6	27	23
Senior Assistant Librarian	\$51,643	\$53,349	\$46,923	\$62,893	97%	6	6	3
Visiting Assistant Librarian	\$42,000	\$42,000	\$42,000	\$42,000	100%	-	1	1

\*currently no Assistant Librarian positions exist at SUNY Oswego. \*\*one incumbent – SUNY Oswego. Greater than 92% of SUNY Average for all positions; SUNY Oswego salaries compare very favorably to other SUNY comprehensive colleges. Data current as of 9/11/2017.

# FACULTY SALARY COMPRESSION ANALYSIS STUDY

## Salary Compression Analysis

- Identifies average Oswego faculty salary by department/title.
- Salary/years of service by individual
- Compression amount by individual to average salary

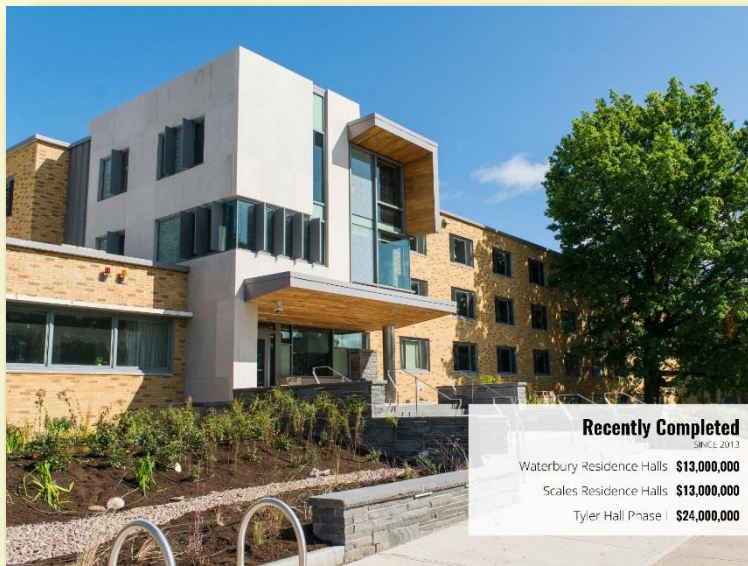




# FACULTY SALARY SUBCOMMITTEE



# CAPITAL UPDATE



**Recently Completed**  
SINCE 2013

Waterbury Residence Halls	<b>\$13,000,000</b>
Scales Residence Halls	<b>\$13,000,000</b>
Tyler Hall Phase I	<b>\$24,000,000</b>



**In Construction**

Tyler Phase II & III	<b>\$13,000,000</b>
Campus Energy Reduction Project	<b>\$60,000</b>
Wilber Hall Phase III	<b>\$14,000,000</b>
Lee Hall Window and Door Replacement	<b>\$3,000,000</b>



**In Design**

Student Activity Center	<b>\$2,000,000</b>
Mary Walker Health Center	<b>\$2,500,000</b>
Campus Center Ice Arena Compressor Replacement	<b>\$900,000</b>
Pedestrian Path Lighting Improvements & CO2 Detector Installation	<b>\$300,000</b>
Commissary Cold Storage	<b>\$500,000</b>
Hewitt Hall Renovation	<b>\$65,000,000</b>
Hewitt Quad	<b>\$5,000,000</b>



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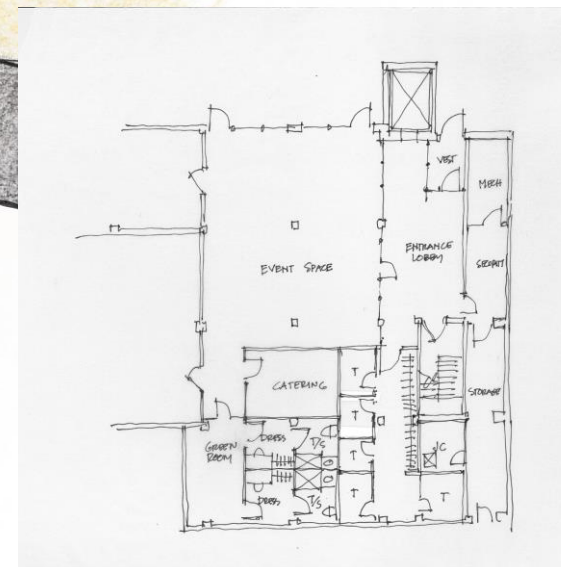
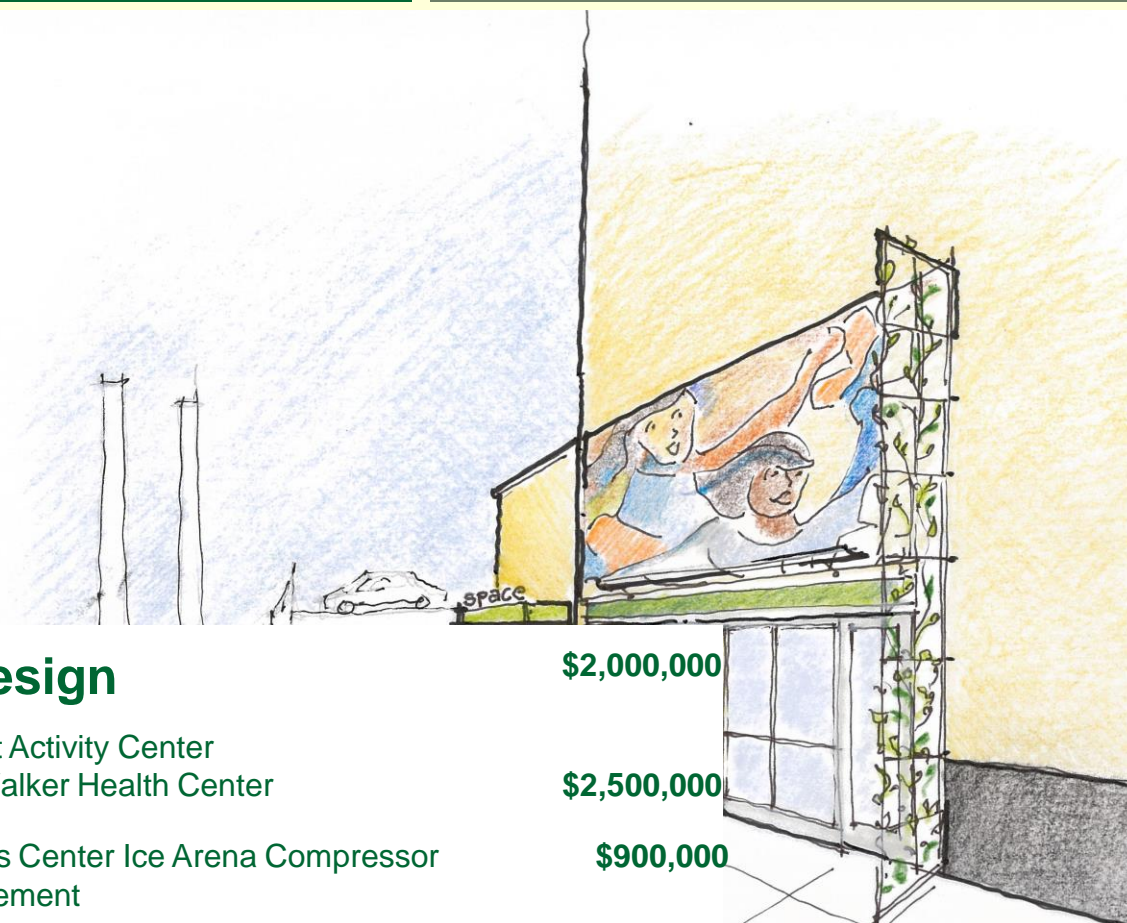
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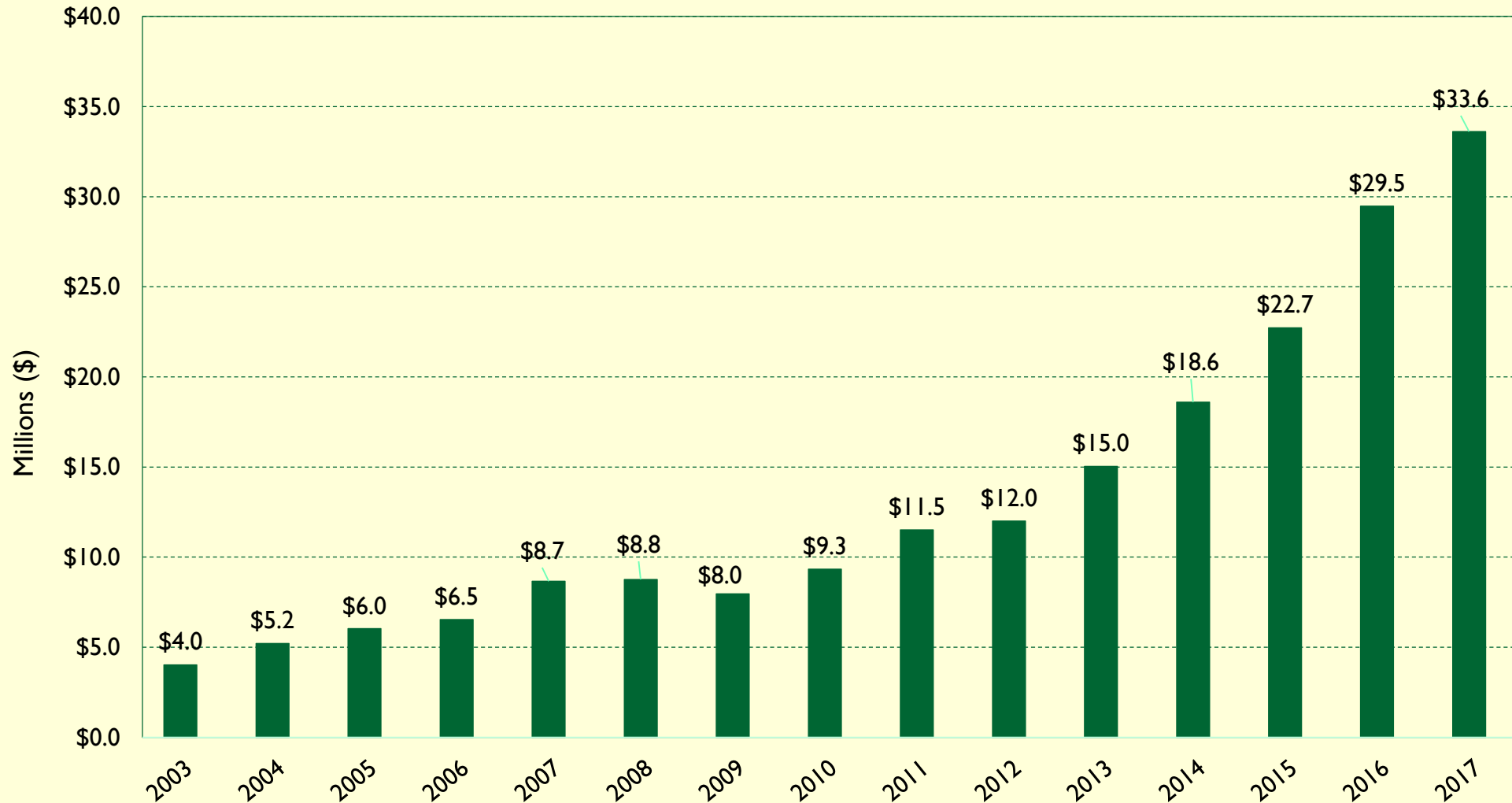


# OSWEGO COLLEGE FOUNDATION: A YEAR OF CONTINUED MOMENTUM

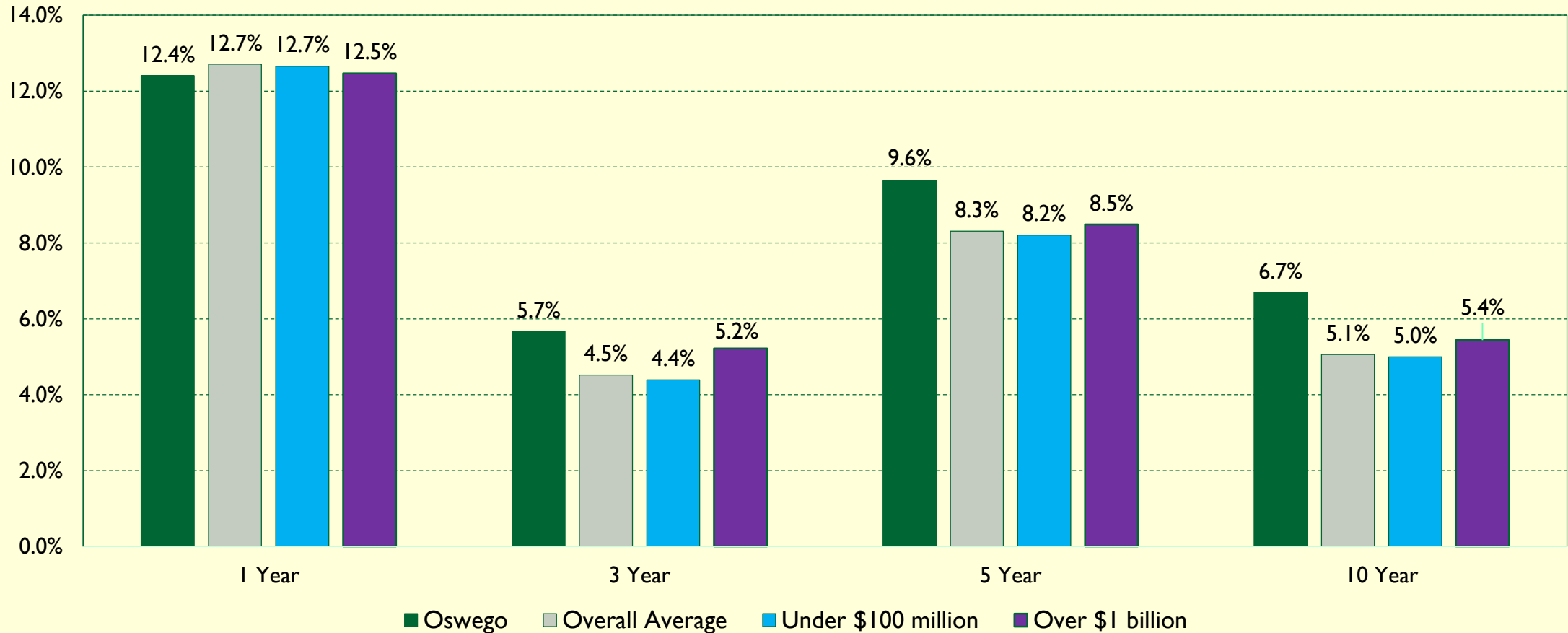
- Continued fundraising success: \$4.3M in cash and pledge plus \$2.1M in planned gifts = \$6.4M raised
- Endowment grew 14% to \$33.6M
- Continued growth in alumni engagement:
  - Number of volunteers grew 9.3% to 1,617
  - Number of event attendees grew 4.7% to 16,312



# OSWEGO COLLEGE FOUNDATION, INC. 15 YEAR GROWTH OF THE ENDOWMENT YEARS ENDED JUNE 30



**OSWEGO COLLEGE FOUNDATION, INC.**  
**OSWEGO ENDOWMENT PERFORMANCE VS. CALLAN ASSOCIATES BENCHMARK DATA**  
**OVERALL AVERAGE RETURN VS. UNDER \$100 MILLION AVERAGE VS. OVER \$1 BILLION AVERAGE**  
**EFFECTIVE JUNE 30, 2017**

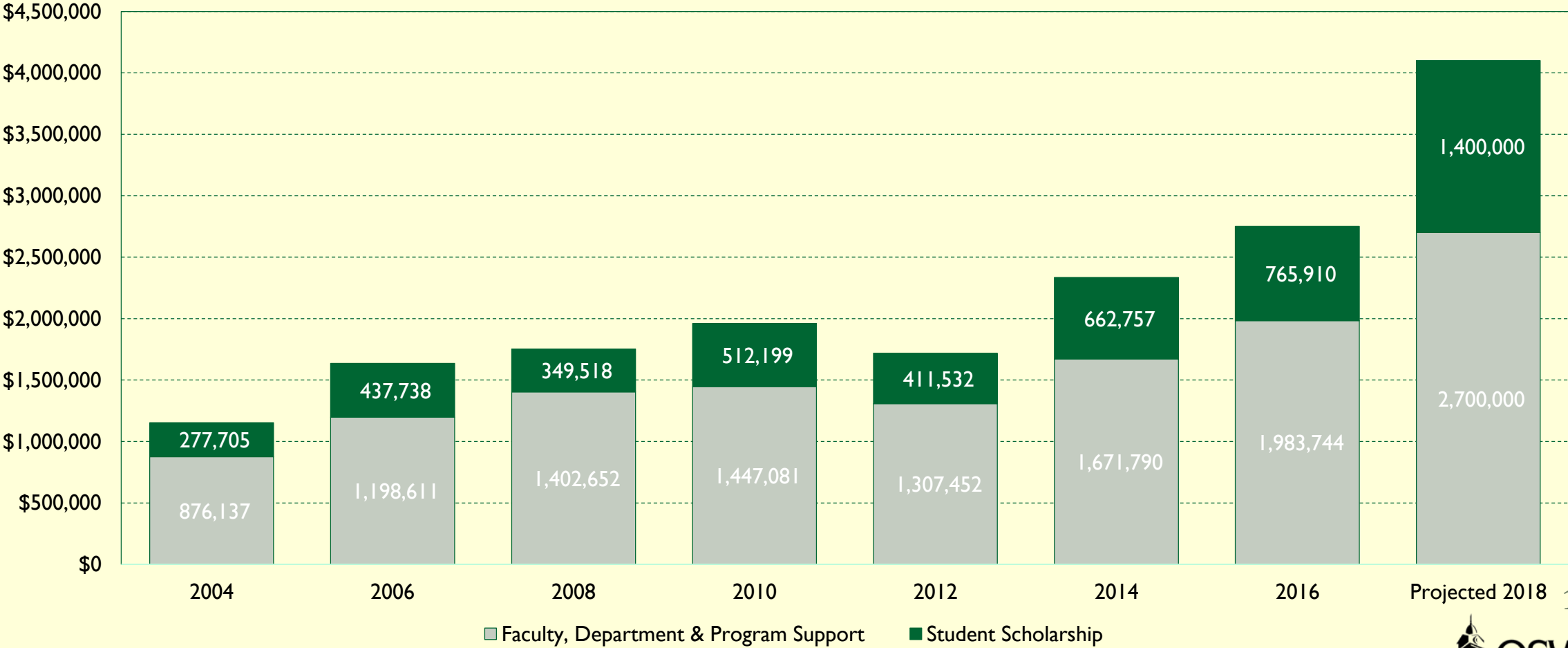




# OSWEGO COLLEGE FOUNDATION, INC.

## GROWTH IN CAMPUS SUPPORT

*(SHOWN EVERY OTHER YEAR)*



*Thank you*

