

President's Budget Advisory Group via Zoom

March 30, 2021

Agenda

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- ▶ Welcome
- ▶ New York State Budget 2021-2022
- ▶ SUNY Oswego Budget 2020-2021
- ▶ Higher Education Emergency Relief Fund (HEERF)
- ▶ SUNY Oswego COVID19 Related Expenses
- ▶ Laker Success Package
- ▶ Student Emergency Assistance
- ▶ Enrollment
- ▶ Oswego College Foundation
- ▶ Capital Updates
- ▶ SUNY Oswego Voluntary Phased Retirement Program



New York State Executive Budget Summary 2021-2022

- ▶ Uncertain of an 'on-time' budget (due April 1)
- ▶ Continuation of Maintenance of Effort (MOE) and Predictable Tuition Plan
 - ▶ \$200 annual increase (unlikely to be implemented)
- ▶ SUNY budget reduction estimated \$46m
 - ▶ (state operated campuses: Oswego share TBD)
- ▶ Hold harmless
 - ▶ TAP, Excelsior, EOP from any budget reduction calculation
- ▶ Capital Funding \$550m (Critical Maintenance Projects)
- ▶ Continued Procurement Flexibility
- ▶ UUP/CSEA Raise Distribution: delayed until 2022-2023

SUNY Oswego Budget 2020-2021

- ▶ 100% of annual allocation to be received April 5, 2021
- ▶ Originally proposed 25% projected state tax support cut to Oswego (\$3.4m)
 - ▶ Likely to be restored
- ▶ Enrollment challenges (\$3m?)
 - ▶ Final spring enrollment update due end of April
 - ▶ Current budget reductions sufficient to mitigate effects of enrollment challenges
- ▶ TAP & Excelsior funding fully restored

Synopsis of Federal Relief Funding: Higher Education Emergency Relief Fund (HEERF)

Funding Source	Amount	Use	Distributed
HEERF I: CARES	\$3,622,358	Student Emergency Grants	Disbursed by Dec 31, 2020
HEERF I: CARES	\$3,976,870	Institutional Use	Disbursed by Sep 24, 2020
HEERF II: CRSSA	\$3,622,358	Student Emergency Grants	To be disbursed by Apr 30, 2021
HEERF II: CRSSA	\$9,764,199	Institutional Use	Methodology TBD
HEERF III: ARP	\$11,254,000	Student Emergency Grants	Methodology TBD
HEERF III: ARP	\$11,254,000	Institutional Use	Methodology TBD

SUNY Oswego COVID-19 Related Expenses*

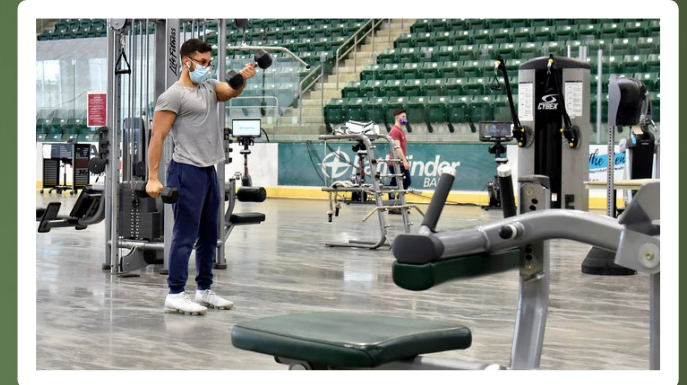
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Item	Cost
Nurses	\$134,280
PPE	\$662,000
Student Workers	\$8,000
Wastewater Testing	\$138,652
Saliva Testing	\$1,275,000
Retrofitting	\$39,720
Other (IT, Signage, Tents)	\$224,246
Total	\$2,481,898

Laker Success Package

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- ▶ **\$150 Cash Award**
 - ▶ 4,894 students accounts on March 10, 2021
 - ▶ \$734,100
- ▶ **Guaranteed Alumni Mentor Program**
- ▶ **Imagine 2021 Career Development Program**



Student Emergency Assistance*

Student Emergency Fund Donations

512 Donors	\$ 214,265
Matching Gift: SUNY Impact Foundation	\$ 60,766
Heckscher Foundation Grant	\$ 82,500
TOTAL	\$ 357,531

Student Emergency Fund Impact

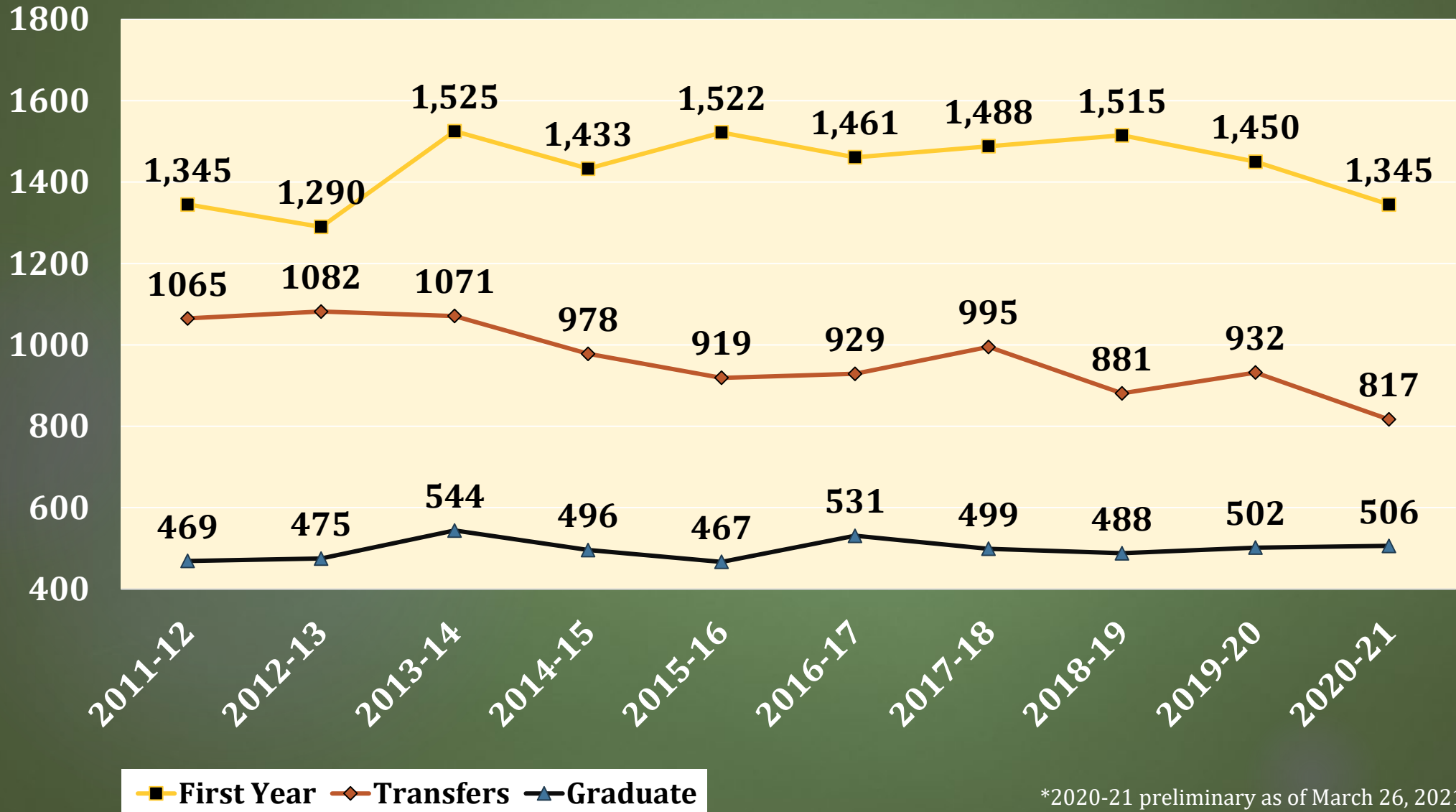
Number of Students	339
Amount Disbursed*	\$ 162,545



Students Helping Oz Peers (S.H.O.P.) since COVID onset

Donors	55
Amount Donated	\$ 7,095
Student Utilization	259

SUNY Oswego New Student (FT&PT) Enrollment 2011-2021*



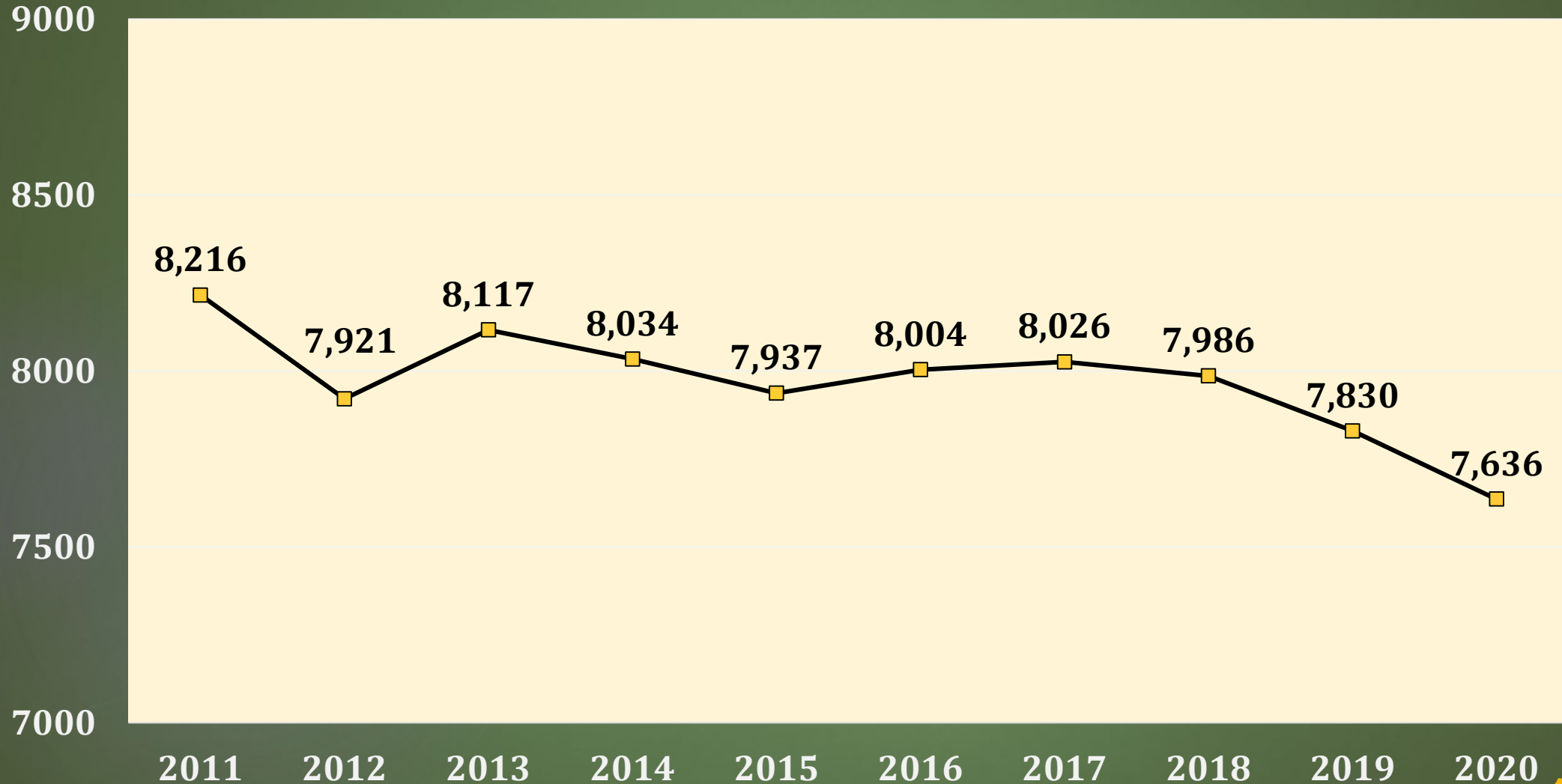
*2020-21 preliminary as of March 26, 2021



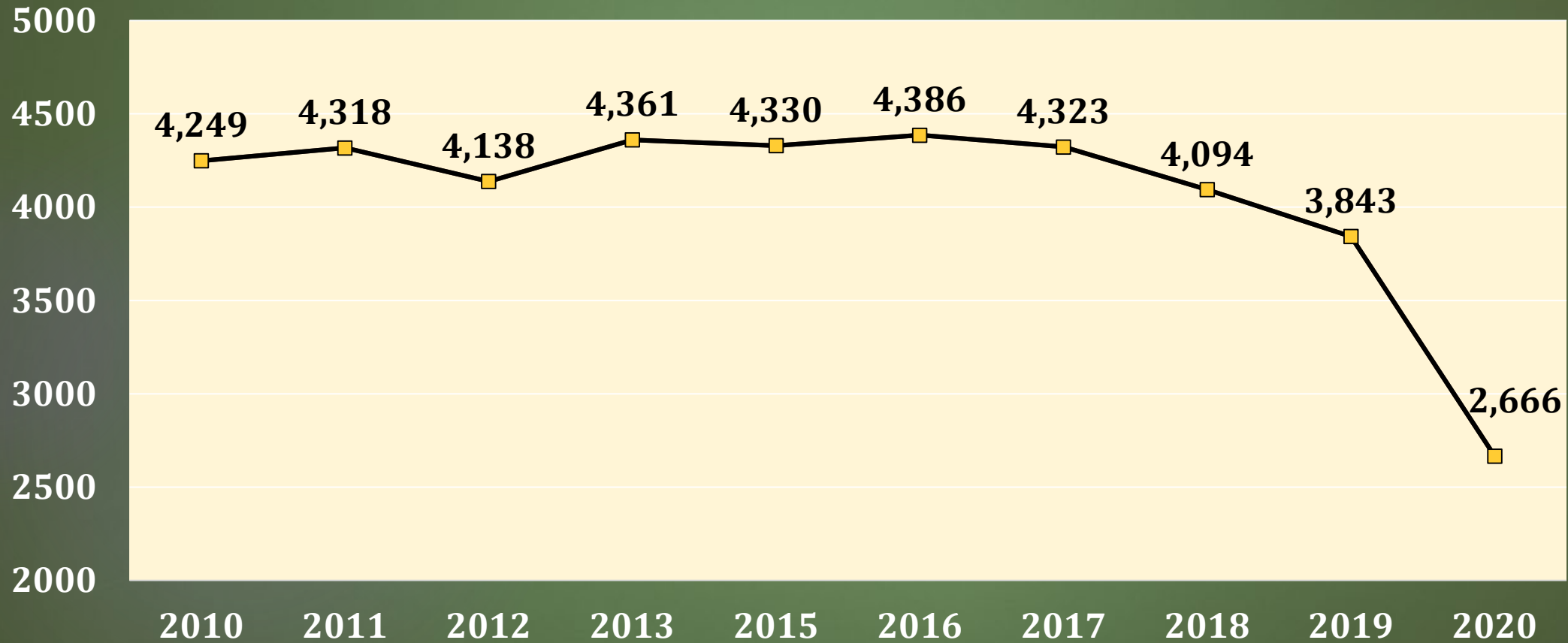
SUNY Oswego

Total Headcount Fall 2011-2020

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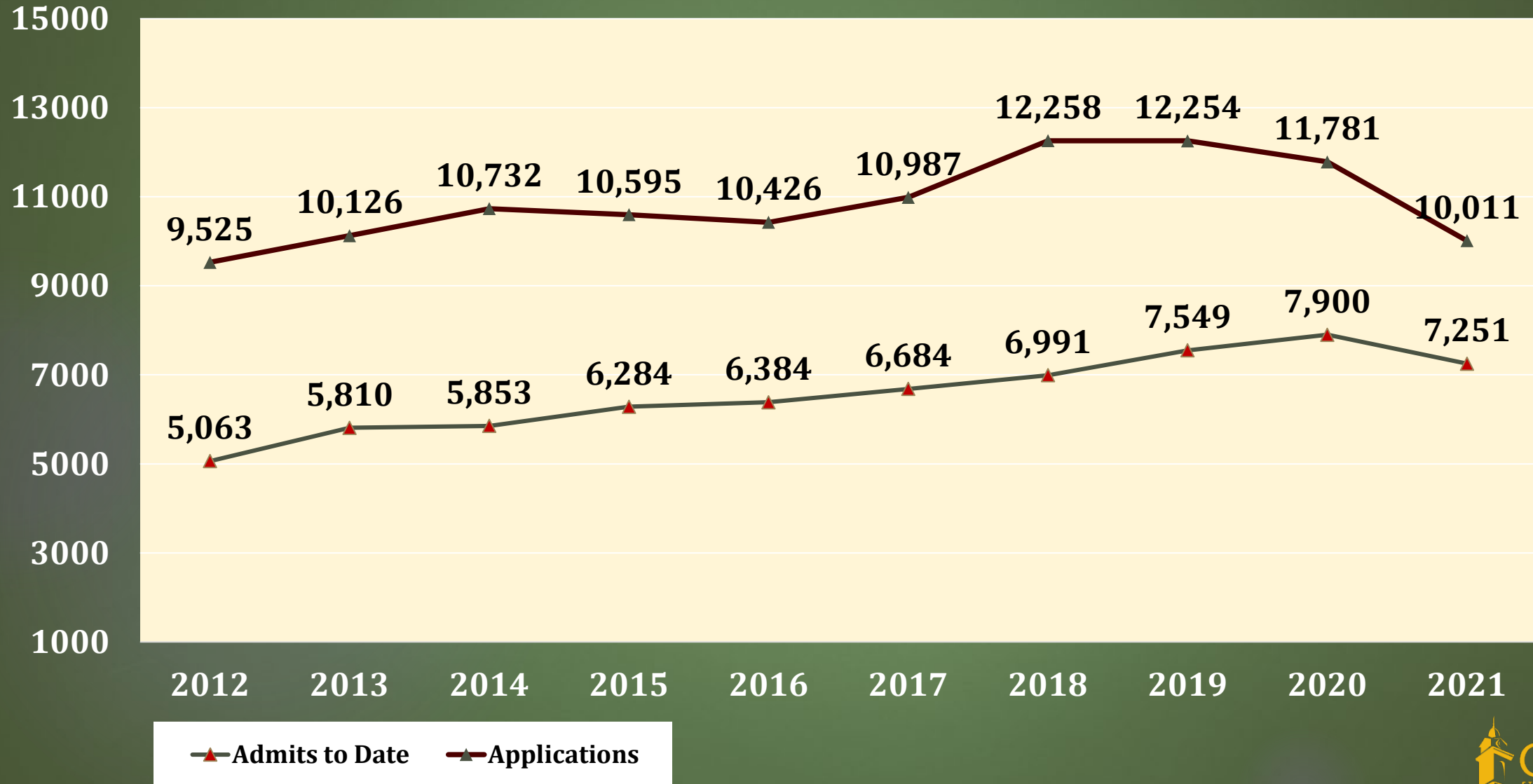


Students Living in On-Campus Residential Housing Fall Semesters 2010-2020



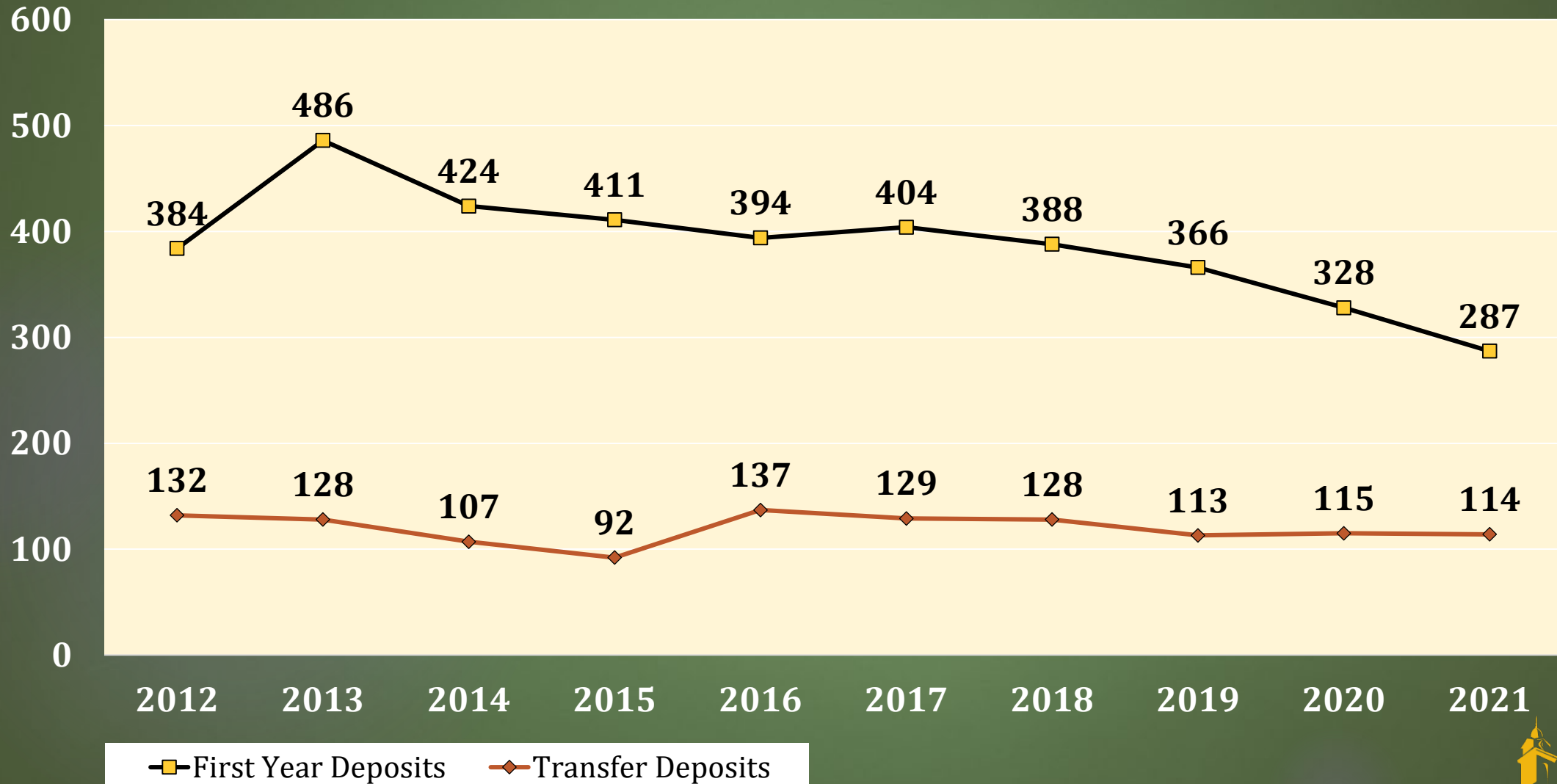
Fall First-Year Applications and Offers as of ~Mar 24 Each Year

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Deposits for Fall Semester Year to Date 2012-2021

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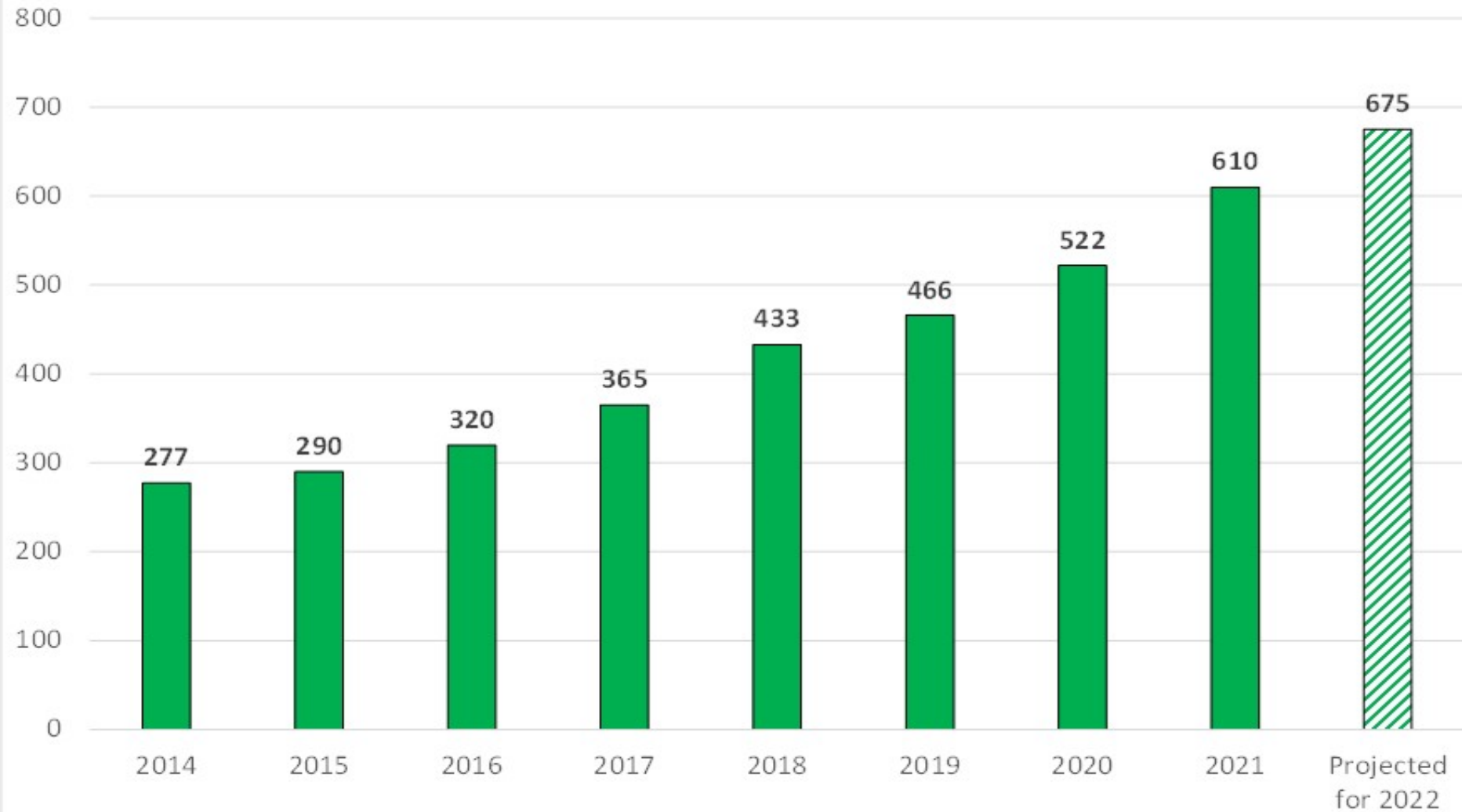
Oswego College Foundation Update*

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- Endowment is currently **over \$53 million** (historic high)
- Raised \$2.7 million thus far this year*
 - \$2.3m in cash and pledges
 - \$397,000 in planned gifts

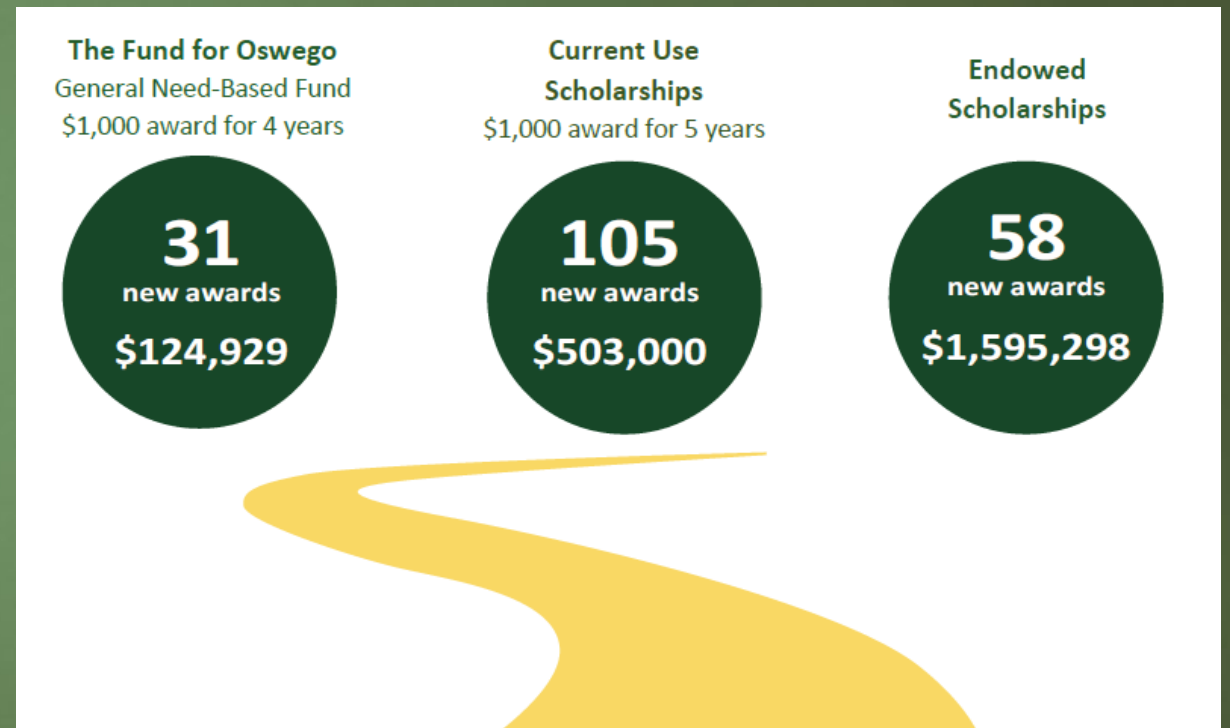


Oswego College Foundation, Inc.
Number of Donor Funded Student Scholarship Recipients
Years Ended June 30, (with projected for 2022)



*current as of March 15, 2021

The Path Forward*



Future Bequests value \$2 million

*Current as of February 28, 2021

Capital Updates: In Construction

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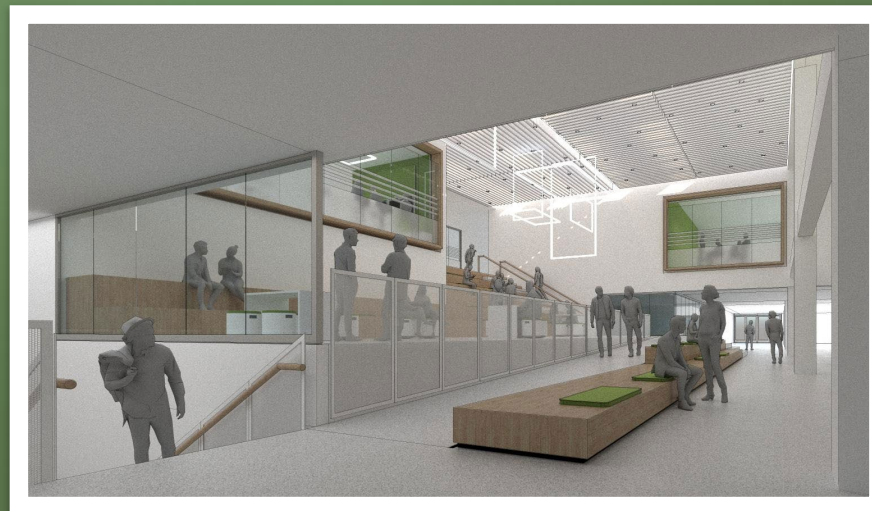
- ▶ Sheldon Hall for Extended Learning - \$1.7m
- ▶ Mary Walker Health Center (Phase 2) - \$3m
- ▶ Sheldon Terracotta - \$10m
- ▶ Hewitt Surge Projects \$1.1m



Capital Updates: In Design

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- ▶ Hewitt Hall (Pre Bid) - \$32m
- ▶ Hewitt Hall Ph. II (Concept) - \$33m
- ▶ Hewitt Quad - \$5m
- ▶ Rudolph Road Steam Line - \$5m
- ▶ Critical Maintenance
 - Roofs - \$2.1m
 - HVAC - \$1.4m



SUNY Oswego Voluntary Phased Retirement Program

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▶ Highlights

- ▶ Planned reduction in work and pay
- ▶ Length of participation:
 - ▶ Minimum six months/one semester
 - ▶ One year/two semesters
 - ▶ Maximum two years
- ▶ Irrevocable retirement resignation letter

▶ Eligible employees

- ▶ Full time UUP Faculty
 - ▶ Full time UUP Professional Staff
 - ▶ Full time Management Confidential
 - ▶ At least ten years of service
 - ▶ Qualify for retirement
- ▶ Management has discretion to deny participation based on operational need

Thank you!

