

Budget Advisory Group
Meeting Minutes
December 1, 2020
Via Zoom

Attendance:**Present:**

Deborah Stanley	Mitch Fields	Julie Pretzat-Merchant
Rodrick Andrews	Deborah Furlong	Kelly Roe
Rick Back	Scott Furlong	Elizabeth Schmitt
Frank Byrne	Victoria Furlong	Mark Slayton
Mary Canale	Jerri Howland	Mary Toale
William Canning	Rodmon King	Daniel Tryon
Pamela Caraccioli	Prabakar Kothandaraman	Sarah Weisman
Dean Crawford	Nicholas Lyons	Wayne Westervelt
Kristin Croyle	James MacKenzie	Leigh Wilson
Colleen Dewine	Ellen McCloskey	Not Present:
Ebony Dixon	Pam Michel	Said Atri
Kristi Eck	Rameen Mohammadi	Sarfraz Mian
Kristen Eichhorn	Sean Moriarty	Lizeth Ortega Ramirez
	Jill Pippin	

Agenda

1. Welcome
2. Fiscal Year 2020-2021 Budget Issues
3. SUNY Budget 2020-2021
4. SUNY Oswego Budget Planning
5. SUNY Oswego Budget Mitigation Actions
6. SUNY Oswego COVID19 Related Expenses
7. SUNY Oswego CARES Act
8. Student Emergency Fund
9. Enrollment
10. Capital Updates

1. Welcome (President Stanley)**2. Fiscal Year 2020-2021 Budget Issues (Bad)**

- Campus allocated only 50% of State allocation (7/1/20-12/31/20)
- No definitive decision on actual amount of budget reduction (estimated at 25% of state funding)
- Possibility of additional funding only through 3/31/21 (end of state fiscal year)
- Equates to 25% of state funding
- Auxiliary Services revenues is down. They also had to provide approximately \$150k in refunds

Fiscal Year 2020-2021 Budget Issues (Good)

- Refunds for fall (housing and fees) 2020 semester - \$350k (compared to spring 2020 - \$12m)
- Budget mitigation actions sufficient to meet reduction targets
- Have maintained reserves to ensure normal continuation of college operations
- Hopeful of federal relief for NYS by Biden Administration

3. SUNY Budget 2020-2021

Current projected deficit: \$16b New York State

SUNY budget: Unclear indefinitely

- Possible impacts on SUNY Oswego
 - 50% initial allocation of state budget funding (6 months) – received July 2020
 - 25% additional allocation of state budget funding (3 months) – to be received shortly after January 1, 2021 (Jan-Mar 2021)
 - 25% projected state tax support cut to SUNY Oswego (\$3.4m)
 - Enrollment challenges (\$3.0m) - \$200k improvement
- Rational Tuition Plan
 - Currently inactive – no movement on Spring 2021
- Assistance for UUP and CSEA raises
 - Not included, delayed indefinitely
- Excelsior Scholarship
 - Uncertain, but open
- Capital funding
 - Continues \$550m (Critical Maintenance Projects)

We provide more campus funded scholarship dollars to students than any other comprehensive college.

We proactively work with our students to make sure they are able to return.

4. SUNY Oswego Budget Planning

(Required 25% reduction on state allocation—see table in PowerPoint slide 7)

We have kept vacancies and not hired in order to meet our reduction in dollars. Our total reduction in dollars is \$6,640,260.

5. SUNY Oswego Budget Mitigation Actions (see table in PowerPoint slides 8 and 9)

If taken across the board.

We have a reduction in dollars totaling \$7,184,180.

Across SUNY Oswego, we have 113 vacancies.

6. SUNY Oswego COVID19 Related Expenses (see table in PowerPoint slide 10)

Total: \$1,228,952

7. SUNY Oswego CARES Act

Phase I – Student

- \$3.6m
 - \$2.6m disbursed to students as of December 1, 2020
 - Remaining \$1.0m to be disbursed to students by December 31, 2020 (applications and certifications are ongoing)

Phase II – Institutional

- \$3.9m
 - \$3.9m disbursed to campus
 - \$1.0m estimated use for Laker Success Package
 - Remainder used for COVID relates expenses

8. Student Emergency Fund

Donations

- Total: \$270,806
 - \$210,040 from 481 donors
 - \$60,766 matching gift from the SUNY Impact Foundation

Student Impact

- 200 Students
- \$96,269 disbursed

9. Enrollment

Deposits/Enrollments over the past five years. (see table in PowerPoint slide 13)

Final new student enrollment for 2020 (as of 7/31) was 1,866. We are lower than other years within the last five years.

Fall 2020 Official Headcount compared to Fall 2019

	Fall 2020	Fall 2019
Undergraduate Students	6,678	6,906
Graduate Students	963	909
Total	7,641	7,910

Students Living in On-Campus Residential Housing

Fall	On-Campus
2016	4,309
2017	4,244
2018	4,021
2019	3,761
2020	2,661 (variable) (Data preliminary, current as of October 30, 2020.)

Returning Students Spring Enrollment Comparison

	Spring 2021	Spring 2020
Bachelor's Seeking	5,431	5,915
Master's and Advanced Certificate	617	628
Total	6,048	6,543

Spring 2021 data as of November 30, 2020 and Spring 2020 data as of December 5, 2019.

New Students Spring Enrollment Comparison as of November 30 (see table in PowerPoint slide 17)

We are seeing an increase in applications for our first year students for Spring 2021. We are above average when compared to other SUNY colleges.

New Students Fall Enrollment Comparison as of November 30 (see table in PowerPoint slide 18)

We are down in applications from where we were in Fall 2020. Students (at the high school level) are struggling with being online for their classes and this is delaying their college application process. Across the board, SUNY schools are down as well.

10. Capital Updates

Capital monies are bonded funds and are not subject to other things that affect the state of the state funds.

In construction:

- Sheldon Hall for Extended Learning - \$1.7m
- Mary Walker Health Center (Phase 2) - \$3m
- Sheldon Terracotta - \$10m
- Hewitt Surge Projects - \$1.1m

In Design:

- Hewitt Hall (Pre Bid) - \$32m
- Hewitt Hall Ph. II (Concept) - \$33m
- Hewitt Quad - \$5m
- Rudolph Road Steam Line - \$5m
- Critical Maintenance
 - Roofs - \$2.1m
 - HVAC - \$1.4m

Questions:

- It looks like the reductions we've made match up to the state support reduction and enrollment reduction. Is that accurate?
 - Yes, at this moment. We have to monitor very closely what's happening for the future. We are not digging into reserves for operating dollars at this moment. Enrollment numbers must come up for us to remain in this place where we can manage through. Otherwise, we will have to take other mitigating actions.
- Is the SUNY online enrollment projection included in the various tables?
 - SUNY online applicants are counted in our applicant pool and when they are admitted they are counted as our admitted students.

- We are an institution that relies on a combination of residential revenue and tuition revenue. We could not exist if 50% of our students were online students.
- We need to find a way to allow the freedom of the modality of online (especially asynchronous) with the benefits of a residential experience.
- At what point do you decide to close a residence hall and condense students into fewer halls in an effort to save funds?
 - We examine the residence halls to determine utility and in line with the residential facilities master plan.