

Budget Advisory Group  
Tuesday, March 19, 2024  
9:30 am – 11 am  
114 Marano Campus Center

Minutes

President Nwosu:

- This budget provides an update
- Vicki will lead the presentation
- Been to Albany and had these discussion

- **Budget Overview**

- All funds total operating budget
- DIFR breakdown
- Enrollment is a key driver in budget

- **Enrollment and Retention**

- Cory and his team are making tremendous strides
- The dashboard allows us to see where they are for FAFSA completion. Oswego county is doing fairly well.
- New student enrollment in the Spring
- See slides on Enrollment
- Taskforce on International Recruitment. We are doing better than most but we can still improve.
- It's important to keep the retention numbers in front of us
- GPA matters in retention
- Characteristics of strugglers graph

- **2024-25 Budget Development**

- NYS
  - See Slide for timeline
  - SUNY is doing their best to guide institutions
  - We are also learning from the questions
- SUNY Oswego
  - Continue to monitor the budget negotiations
  - Working closely with Cory and Debbie Furlong
  - We are assuming enrollment will stay flat
  - No state-imposed budget cuts/reductions

- **2023-24 Budget Update**

- See slides
- Mental Health support from SUNY
- **Fiscal Landscape Considerations**
  - State projected deficit \$4b
  - See slides
  - Will need to invest in the university for our Vision 4040
  - SUNY has provided us with additional funding to support these partnership
  - State Appropriated cash balances (see slide)
  - The Future looks bright at SUNY Oswego
  - We are positioning ourselves very well