

President's Budget Advisory Group via Zoom

30 APRIL 2020

Agenda

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- ▶ Welcome
- ▶ Scenario Submissions
- ▶ Deposits
- ▶ Refunds/Credits



Three Budget Scenarios

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1. Base Case

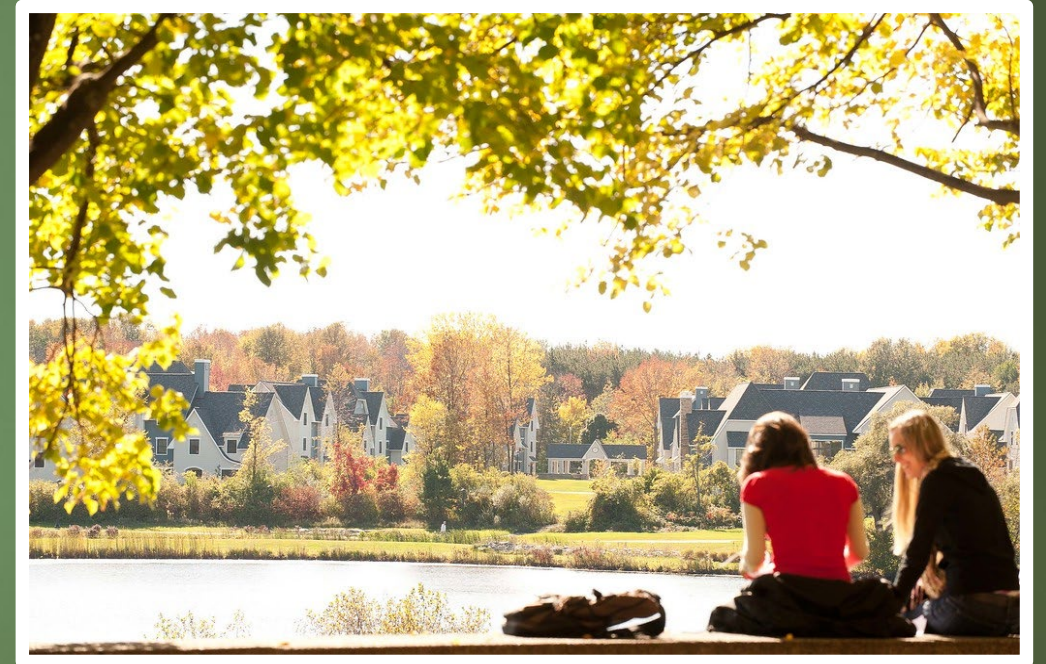
Assumes flat funding levels FY 2019-20
project \$100 tuition increase

2. Low Case

Lowest case enrollment and reductions
to State support estimates.
\$0 tuition increase.

3. Best Case

Best case enrollment estimate.
Project tuition increase of \$200.



Budget Scenarios If Enacted

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1. Base Case

Operating Deficit of \$4.1m

Assumes 10% Reduction to State Support

Enrollment 3% Lower Than FY 2019-20

Contractual Salary Increases of \$1.7m

U/G Tuition Increase of \$100

Budget Scenarios If Enacted

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2. Low Case

Operating Deficit of \$11.1m

Assumes 25% Reduction in State Support

Enrollment 10% Lower than FY 2019-20

Contractual Salary Increases of \$1.7m

No Tuition Increase

Budget Scenarios If Enacted

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3. Best Case

Operating Deficit of \$1.0m

Minimal Reduction to State Support

Enrollment Equal to FY 2019-20

Contractual Salary Increases of \$1.7m

U/G tuition Increase of \$200

Deposits/Enrollment Five Year Comparison

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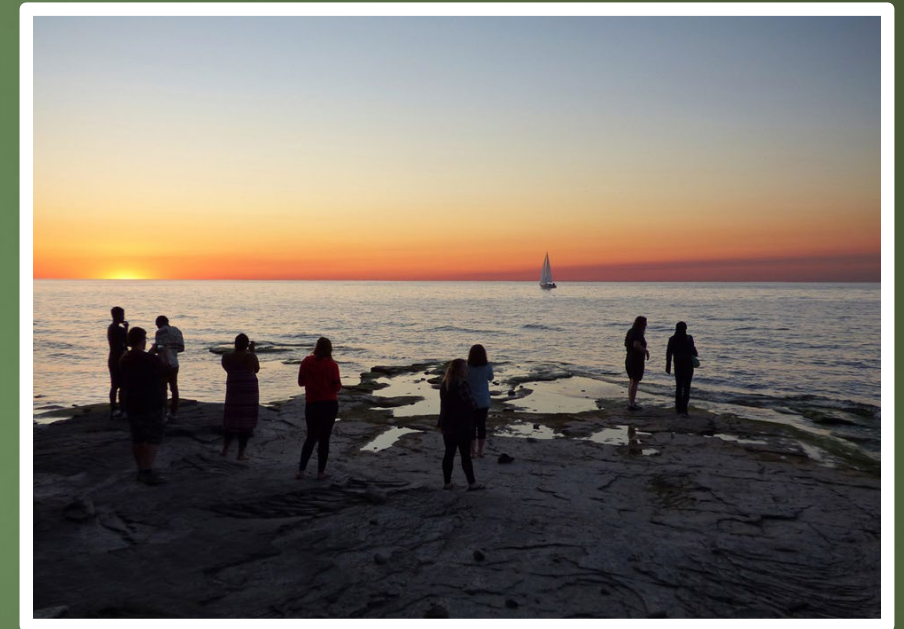
	FALL...	2016 (4/21)	2017 (4/21)	2018 (4/22)	2019 (4/22)	2020 (4/22)
TO DATE DEPOSITS	FIRST YEARS	925	860	920	902	687
	TRANSFERS	304	293	272	270	248
	TOTAL	1,229	1,153	1,192	1,172	935
FINAL NEW STUDENT ENROLLMENT	FIRST YEARS	1,441	1,462	1,483	1,416	?
	TRANSFERS	702	755	665	679	?
	TOTAL	2,143	2,217	2,148	2,095	??

Refunds/Credits

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(based on March 19, 2020: 50% of eligible semester charges)

- ▶ Eligible Charges
 - ▶ Room
 - ▶ Meal Plans
 - ▶ Athletic Fee
 - ▶ Transportation Fee
 - ▶ Other user/service driven fees such as Parking/Fitness Center/Course Related Fees/ResNet/Washer & Dryer
- ▶ Approx. 3,200 students eligible
- ▶ Average refund = approx. \$3,000



Thank you!

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