
President's Budget Advisory Group

May 4, 2023

201 Marano Campus Center

Agenda

- New York State Budget
- SUNY Oswego Budget
- SUNY Oswego Enrollment
- Oswego College Foundation
- Capital Updates



New York State 2023-2024 Enacted Budget Highlights



Governor's Proposed Budget Highlights Fiscal Year 2023-2024

- Executive Budget (proposed increase): \$71.8m
- Proposed predictable tuition plan
 - Up to 3% or HEPI index (lower of the two)
- TAP Gap elimination continued in 2023-2024
- Salary and benefit support of the new faculty supported with the \$53m
- Re-envisioning the \$60m one time enrollment funds into a \$75m Transformational Initiatives fund
- Capital Funding Increases
 - Critical Maintenance: \$650m (+\$100m)
 - Allocated to campus: \$181.3m
 - Priority projects: \$468.7m
- New Capital Funding
 - \$200m SUNY-wide Digital Transformation Initiative
 - \$100m in new flexible capital – new construction, programmatic, or critical maintenance projects

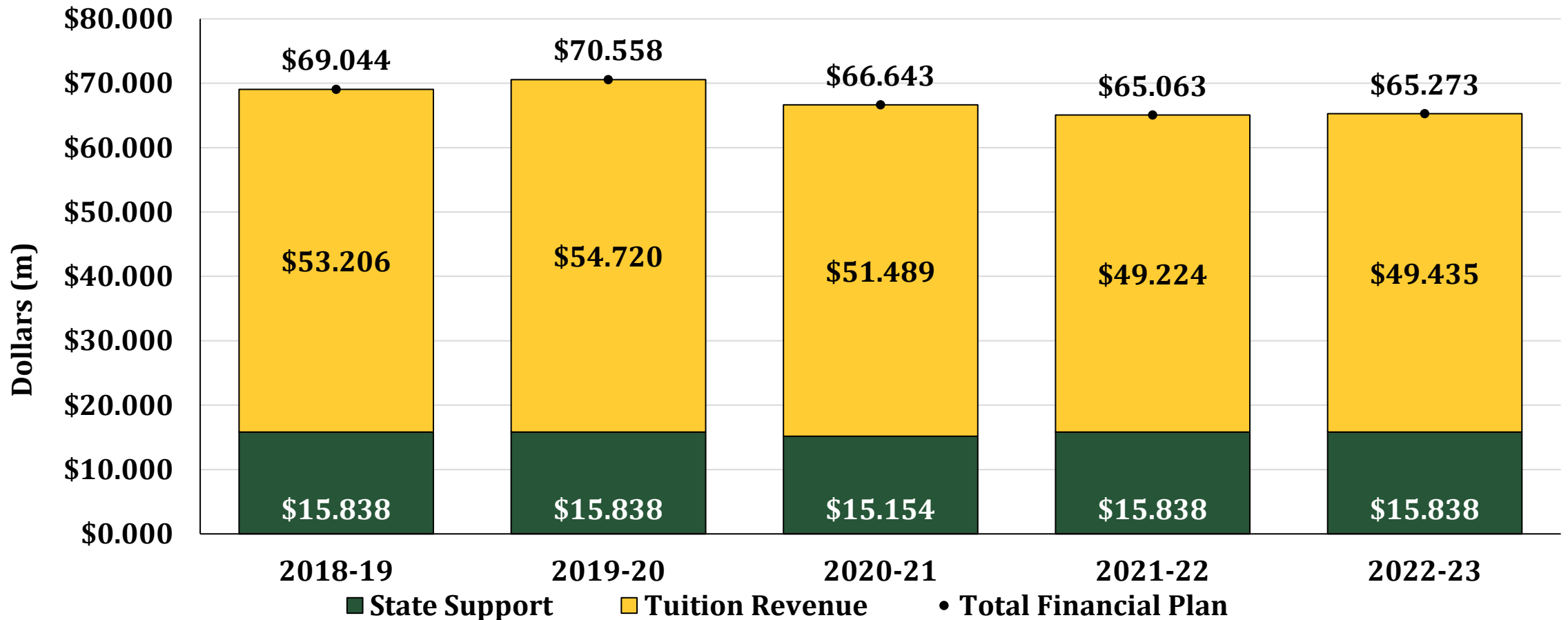
SUNY Oswego Current Budget Year Update

Fiscal Year 2022-2023

- Fully restored state tax support
- Elimination of the Tuition Assistance Program (TAP) Gap
- Reset of the Excelsior Tuition Rate
- \$60m for one-time strategic enrollment investments for state-operated campuses, statutory colleges, hospitals, and community colleges: \$467k for SUNY Oswego
- \$53m across SUNY for new faculty: \$471k for SUNY Oswego
- Continued challenges with overall financial plan continue—enrollment/revenue related

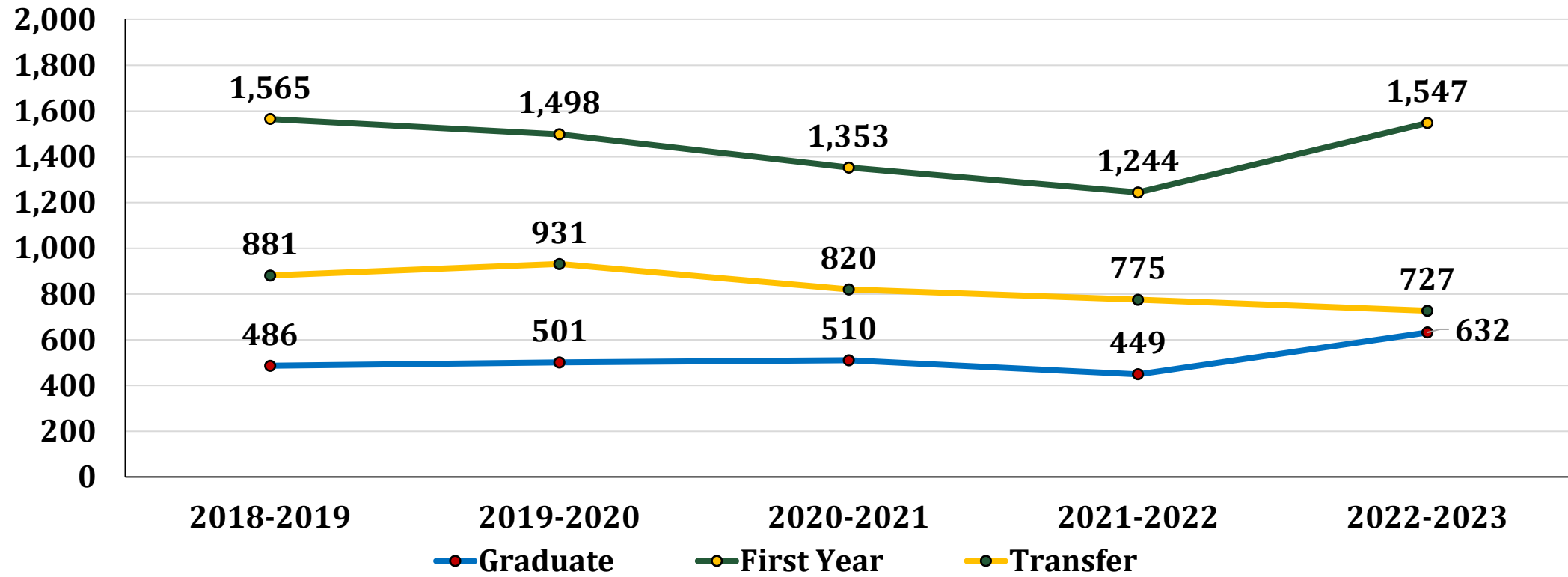


SUNY Oswego 2022-2023 Budget Five-year Financial Plan Summary

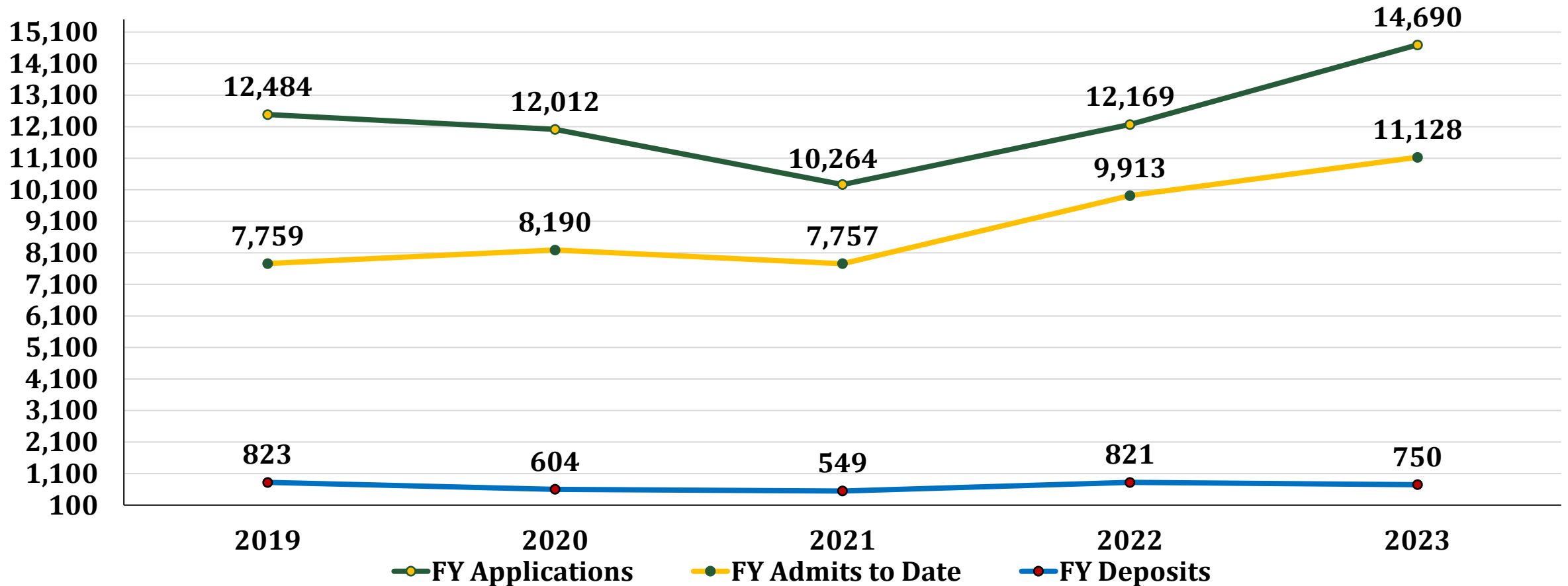


SUNY Oswego NEW Student Full Time and Part Time Enrollment 2018-2023

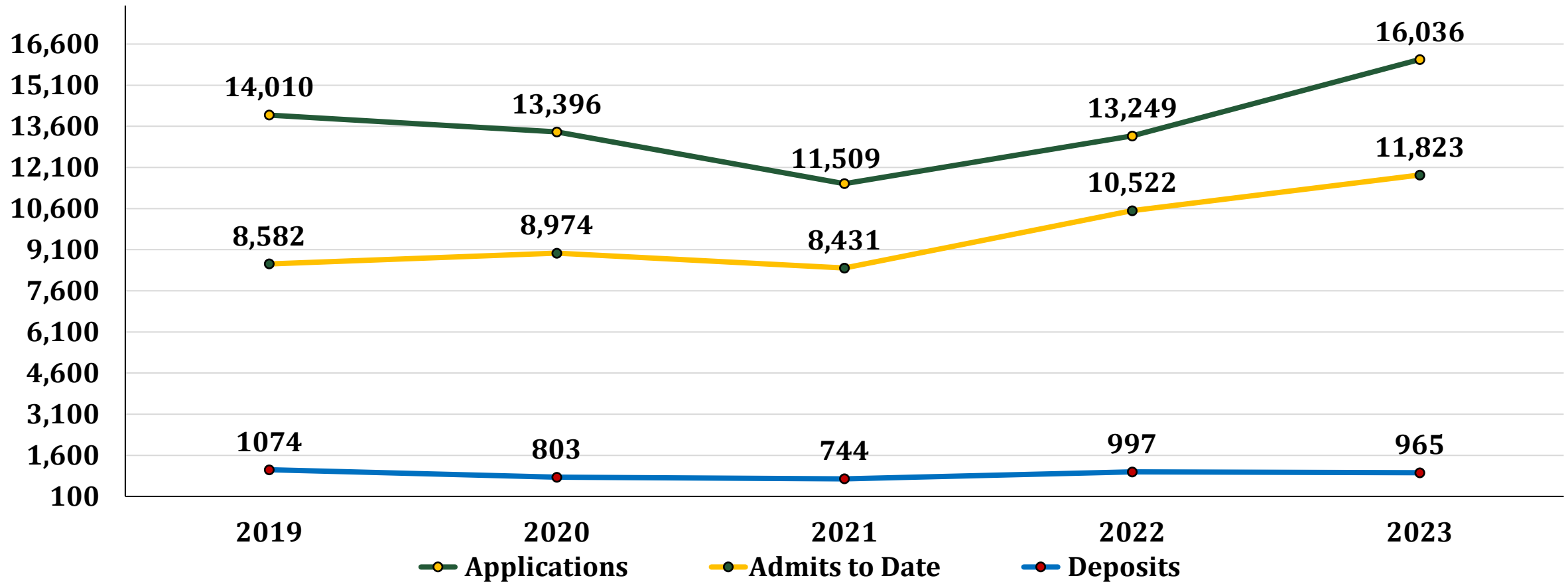
Annual Total (Summer, Fall, Winter and Spring)



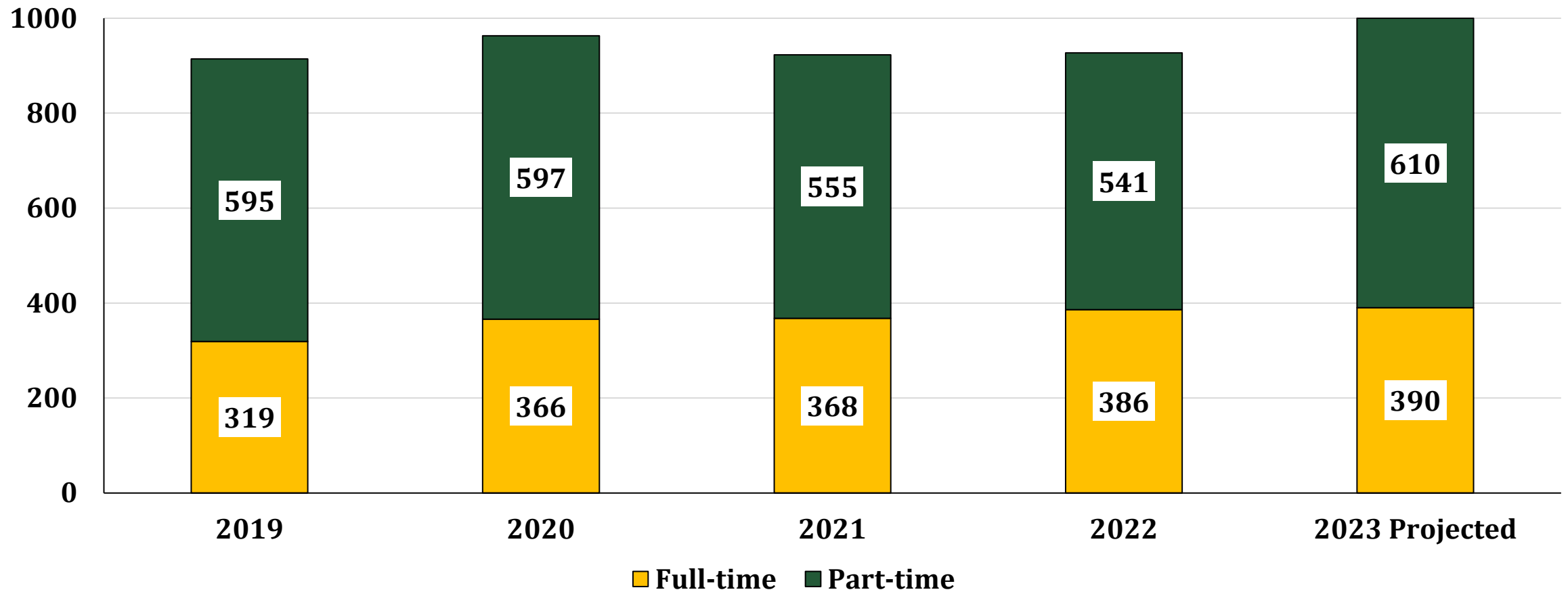
Fall First-Year Applied, Admitted, Deposited as of April 21 Each Year



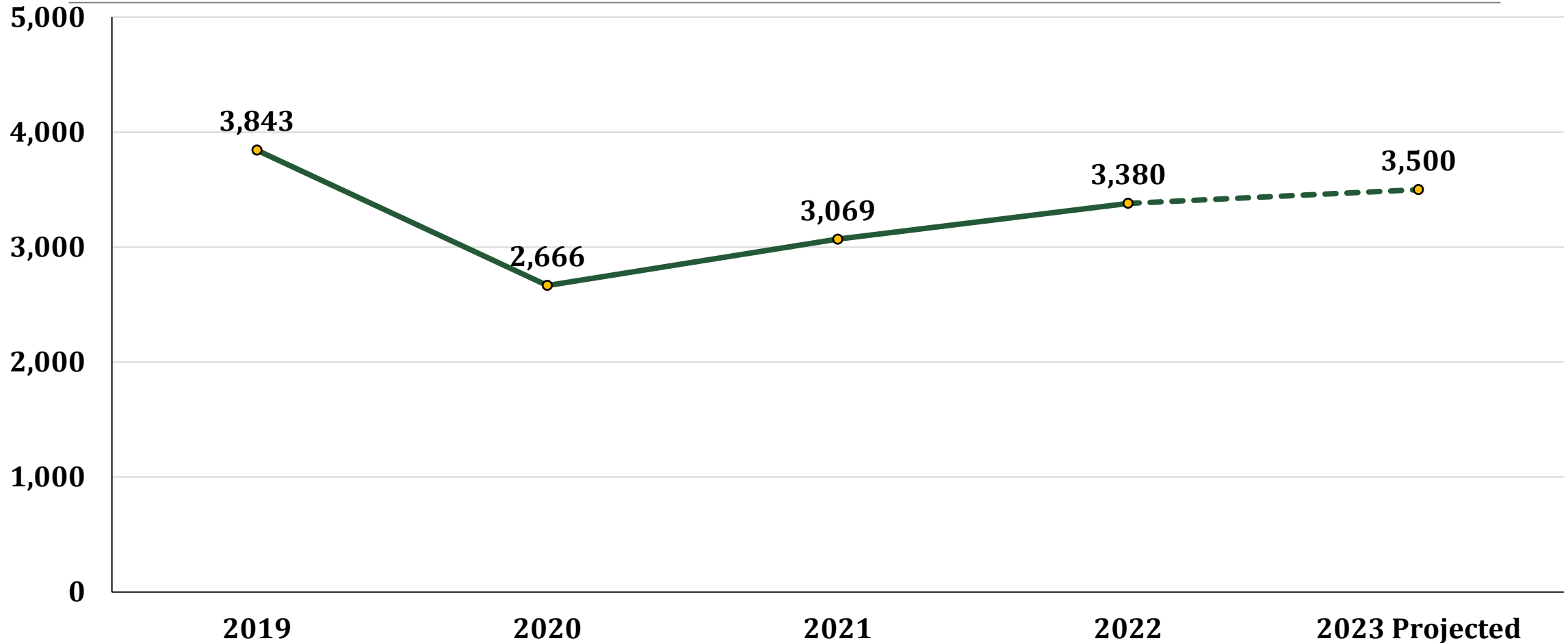
Fall First-Year and Transfer Apps, Admits, Deposited as of April 21 each year



Graduate Students by Full-Time/Part-time Fall 2019-2023 with 2023 Projection



Students Living in On-Campus Residential Housing Fall Semesters 2019-2022, with projection for 2023



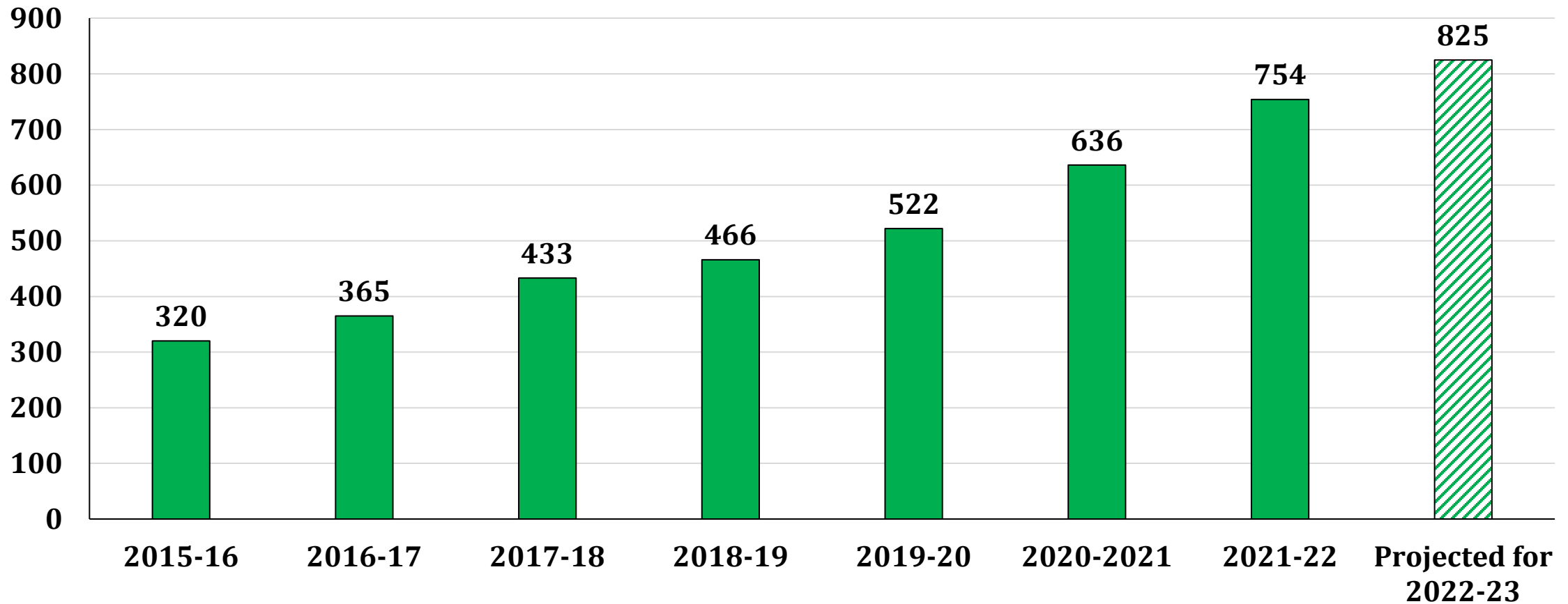
Oswego College Foundation

- Endowment is currently **over \$58.9 million**
- Raised over \$3.1 million thus far this fiscal year
- OCF provided over \$3.7 million in support of students and campus
 - \$1.9m in student scholarship support
 - \$1.8m in support of campus programs and departments



Oswego College Foundation, Inc.

Number of Donor Funded Student Scholarship and Award Recipients Years ended June 30 (*with projection for 2022-2023*)



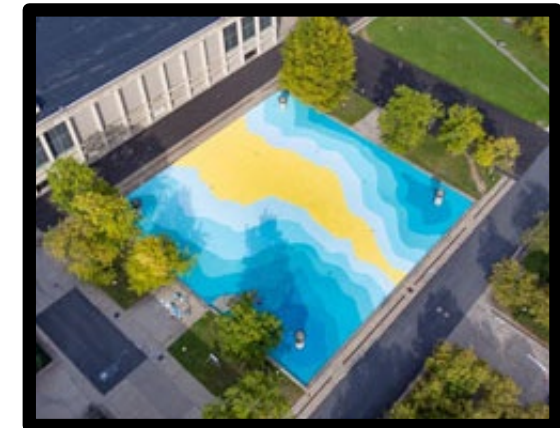
Capital Updates: Concept Development

- Tyler Hall Phase III: \$5.5m
- Penfield Lanigan Connector: \$76.0m
 - Penfield Library and Resource Center
 - Lanigan Hall Rehab
- Student Life Facility: \$30.0m
- Sheldon Hall East Wing Rehab: \$32.0m



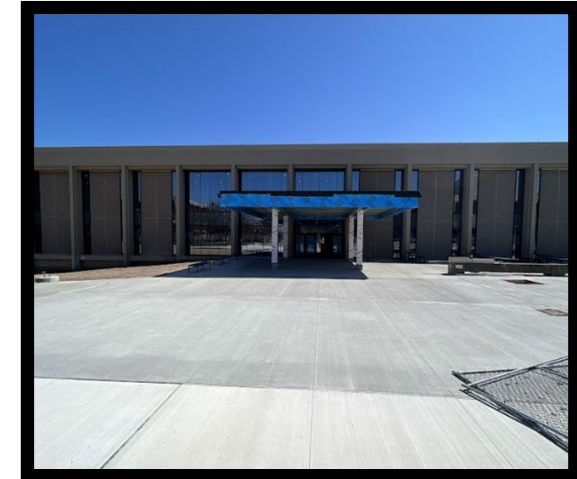
Capital Updates: Design Activity

- Mahar Hall Rehab: \$60.5m
 - Comprehensive Rehabilitation
- Hewitt Quad (including Geothermal): \$5m
- Critical Maintenance
 - Emergency Generators: \$2.5m
 - Laker and Wilber Roofs: \$6.1m
 - HVAC: \$3.4m
 - Campuswide Elevator Renewals. \$1.0m



Capital Updates: Construction Activity

- Hewitt Hall Phase I (Exterior): \$18m
- Hewitt Hall Phase II (Interior): \$42.5m
- Sheldon Terracotta: \$14m
- Hart Hall Upgrades: \$1.3m
- Bookville Relocation: \$0.3m
- Rudolph Road Steam Line: \$5m



Capital Updates: Planning

- Campus wide Energy Master Plan
 - 100% Renewable Energy by 2035
 - Net Zero Carbon Footprint
- Academic Facilities & Residential Housing Master Plan
- Student Engagement Space Assessment



Thank you!

“With gratitude, optimism is sustainable.”
~Michael J. Fox

