
President's Budget Advisory Group

February 28, 2023

201 Marano Campus Center

Agenda

- SUNY Oswego Enrollment
- SUNY Oswego Budget 2022-2023
 - Auxiliary Services Corporation
 - Oswego College Foundation
 - Research Foundation
 - State University Construction Fund
- Capital Updates
- New York State Proposed Budget 2023-2024

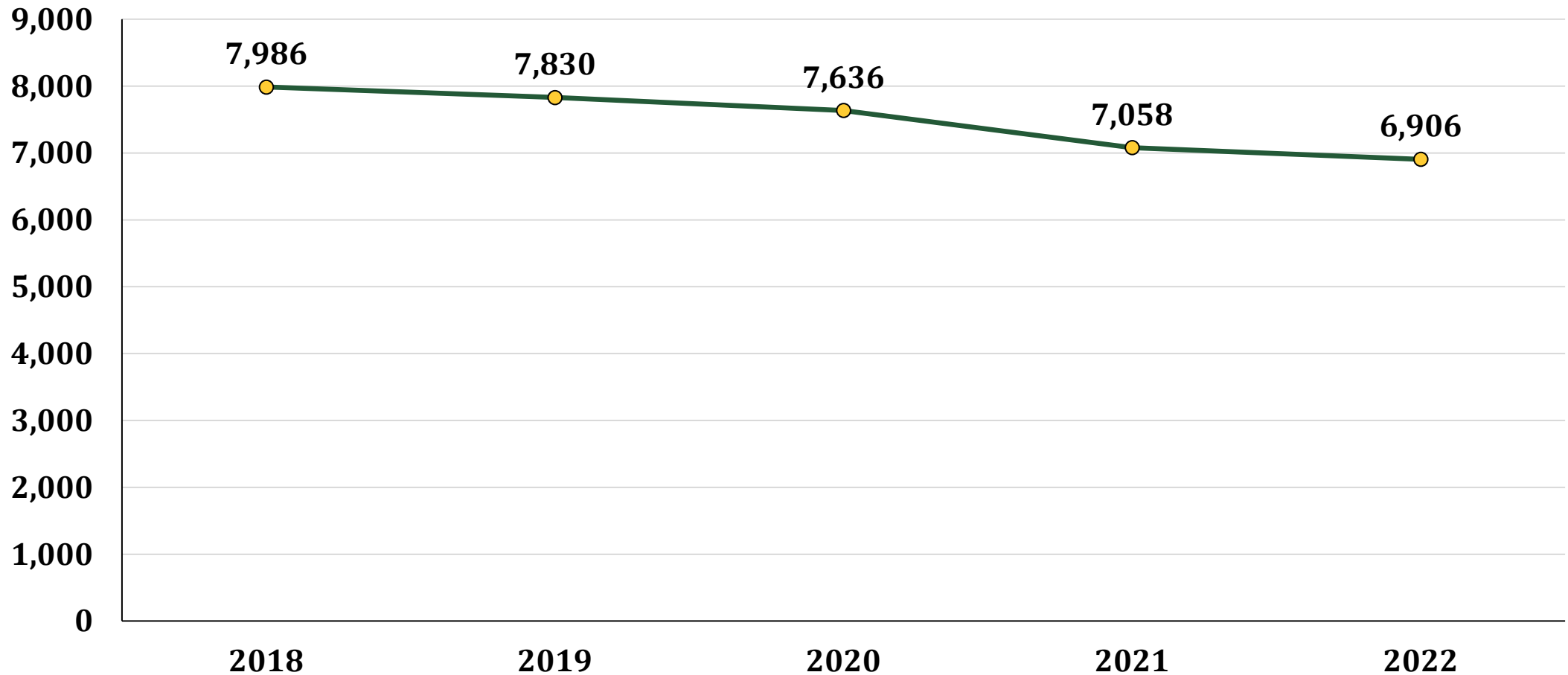


SUNY Oswego Enrollment: Fall 2022 All Students*

- 6,906
 - 5,985 undergraduate
 - 921 graduate
- 2,324 (34%) are culturally-diverse
- 1,837 (27%) from NYC and Long Island
- 1,972 (29%) from Oswego and contiguous counties
- 267(4%) are international students from 39 different countries
- 274 (4%) of US students are from outside NY state
 - 35 states and the District of Columbia

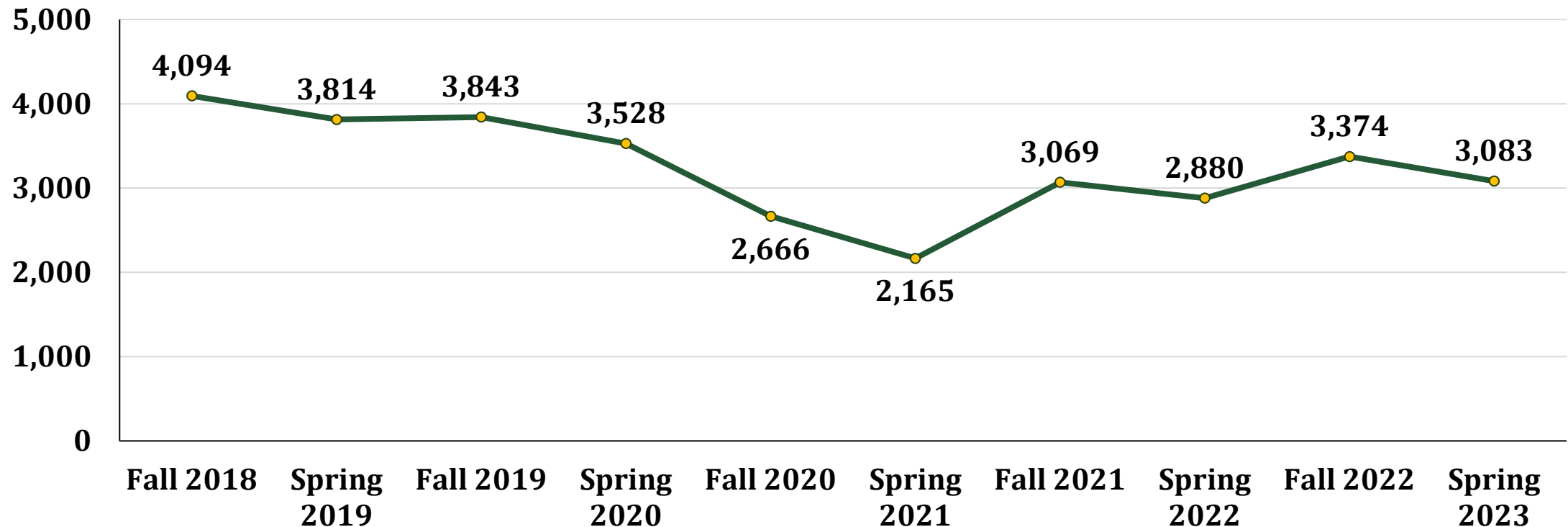


SUNY Oswego Fall Official Headcount Fall 2018-2022*



*Official headcounts exclude cross-listed and international exchange students
Current as of January 31, 2023

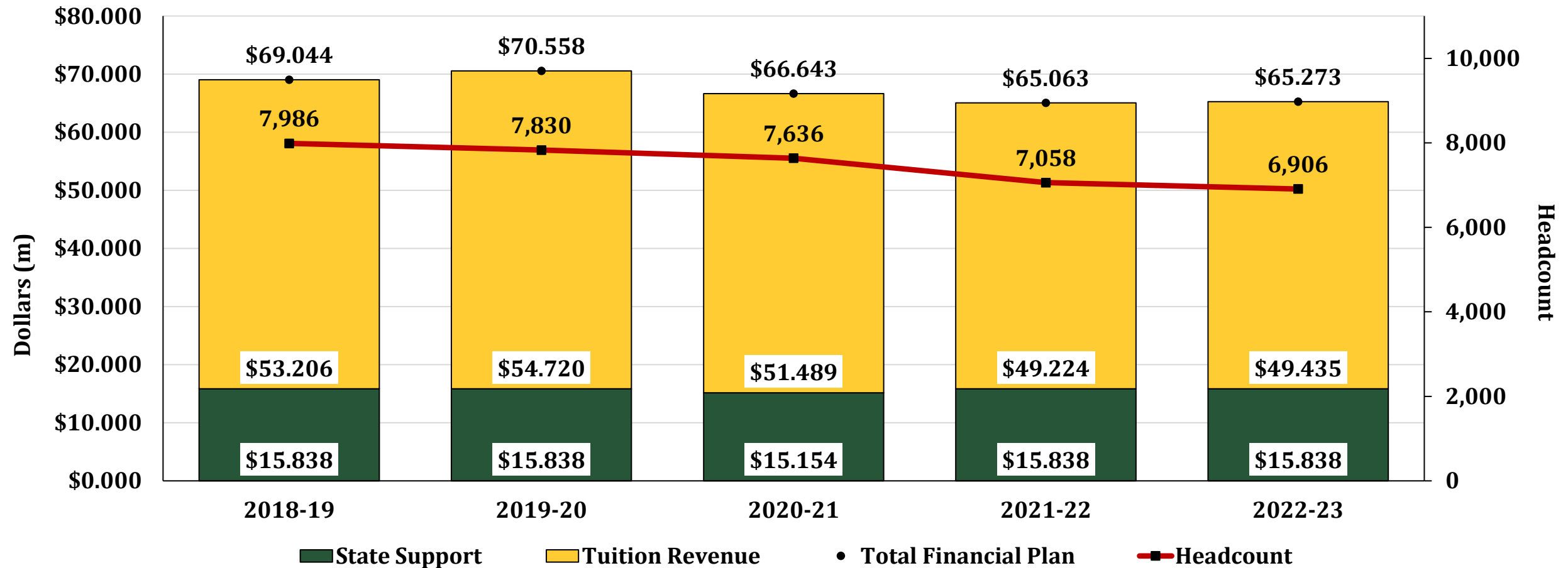
SUNY Oswego Residential Housing Fall 2018- Spring 2023*



SUNY Oswego Current Budget Year Update Fiscal Year 2022-2023

- Fully restored state tax support
- Elimination of the Tuition Assistance Program (TAP) Gap
- Reset of the Excelsior Tuition Rate
- \$60m for one-time strategic enrollment investments for state-operated campuses, statutory colleges, hospitals, and community colleges: \$467k for SUNY Oswego
- \$53m across SUNY for new faculty: \$471k for SUNY Oswego
- Continued challenges with overall financial plan continue—enrollment/revenue related

SUNY Oswego 2022-2023 Budget: Five Year Financial Plan with Enrollment



SUNY Oswego 2022-2023 Budget

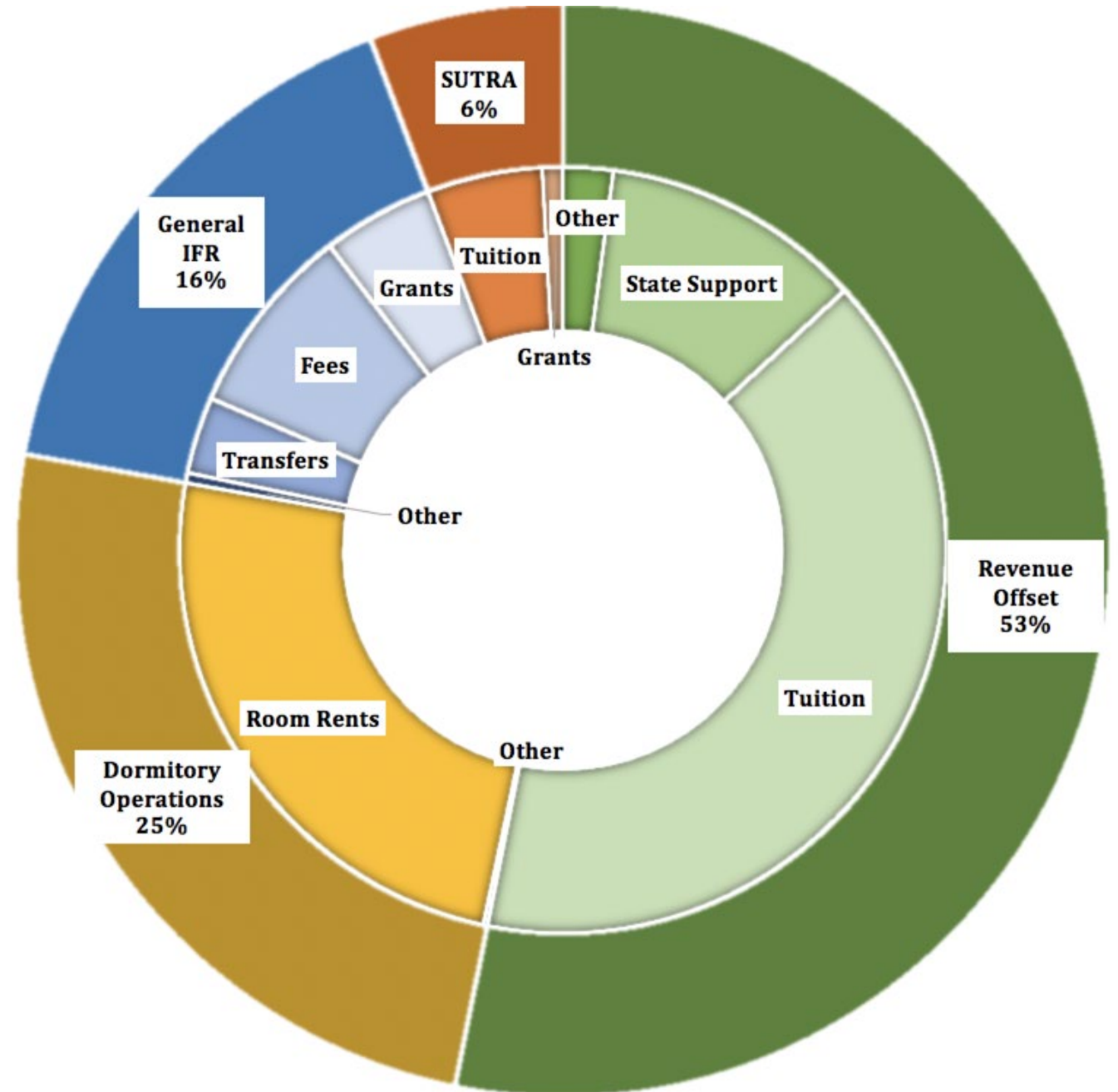
Revenues/Receipts

Revenue Offset = Operations

IFR = Income Fund Reimbursable

**SUTRA = State University Tuition
Reimbursement Account**

Transfers = Journal Transfers



SUNY Oswego

2022-2023 Budget

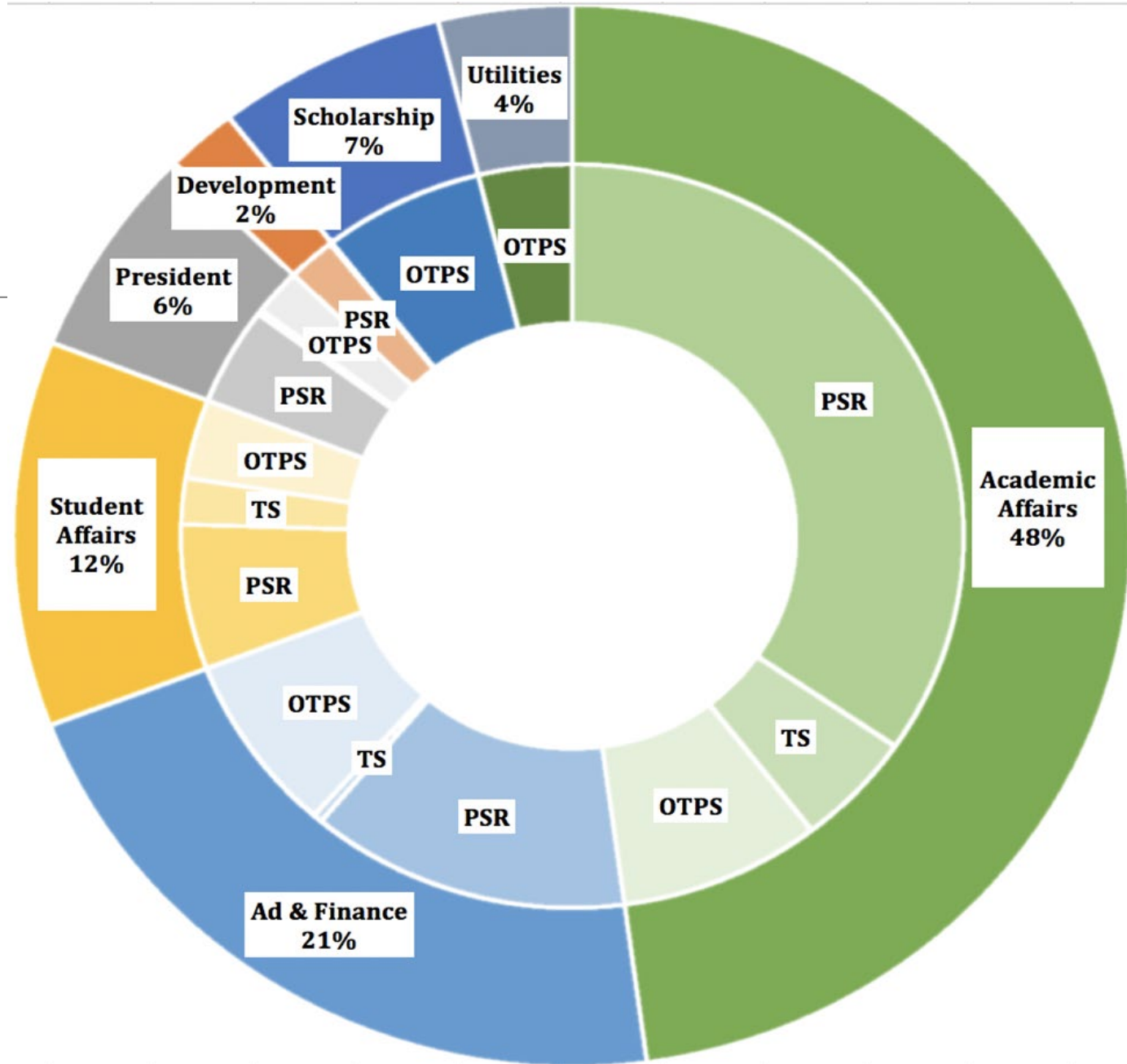
Allocations/Disbursements

President Division

- President's Office
- CDIO/Triandiflou
- COM & Marketing
- IRA
- Title IX
- Enrollment Management

Administration & Finance Division

- Finance
- Human Resources
- University Police Department
- Facilities: custodial, grounds, trades, etc.



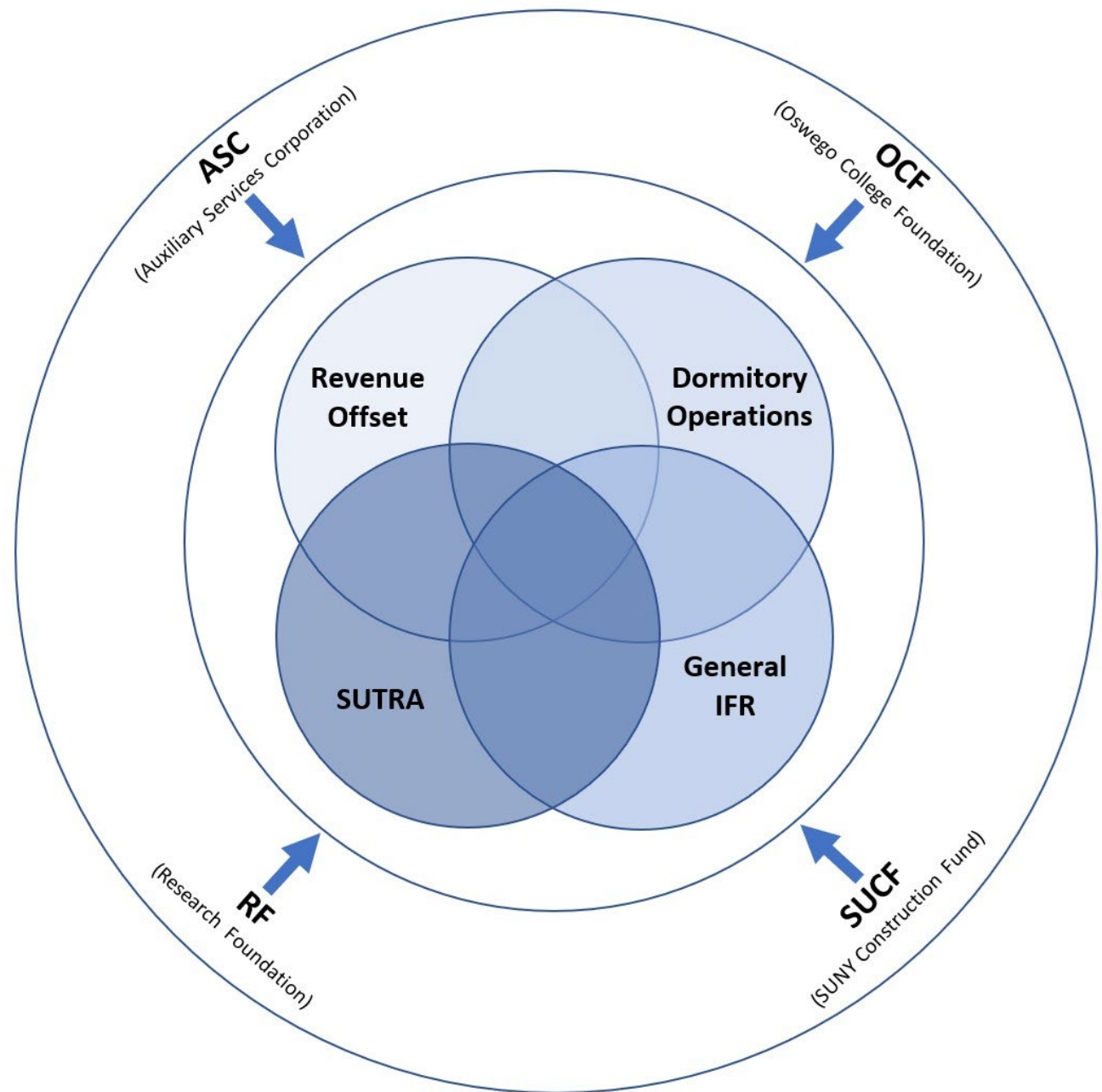
SUNY Oswego Ancillaries

ASC = Auxiliary Services Corporation

OCF = Oswego College Foundation

RF = Research Foundation

SUCF = State University Construction Fund



Auxiliary Services Corporation at SUNY Oswego

Incorporated in 1951 as 501c3 not for profit corporation established under the Education Act of 1948

Mission

The organization operates, manages and promotes ancillary services for the benefit of the campus community, including faculty, staff and students in harmony with the educational mission and goals of SUNY Oswego



Auxiliary Services Corporation at SUNY Oswego

Annual Support

Approximately **\$2.8m annually**

- Student Employment: \$1.47m
 - Rent & Utilities: \$750k
 - Annual equipment/maintenance: \$350k
 - Fallbrook Recreation Center (next slide): \$170k
 - Program Fund Grants: \$50k
 - Lease Vehicles: \$48k
 - Five vehicles provided
 - Four reservable fleet vehicles including two hybrid vehicles
 - Sexual Health Vending Project: \$8k
- Over the past 25 years
- Capital Equipment and Renovations Reinvestment: \$9.25m

Auxiliary Services Corporation at SUNY Oswego Fallbrook Recreation Center

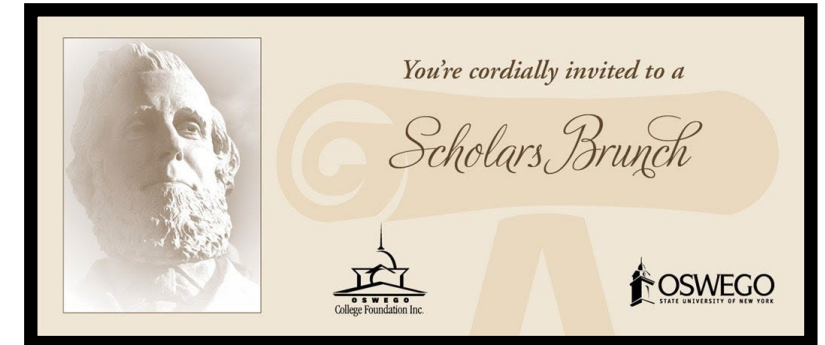
Fallbrook Recreation Center: \$170k

- Hosts over 100+ events annually
 - No charge for campus events
 - One complimentary event/year
- Protection of land around Rice Creek
- Additionally: \$30k for newly constructed Intercollegiate Cross County course



Oswego College Foundation, Inc.

- Mission
- Number of Donor Funded Scholarships
- Recent Fundraising History & Donor Use Restrictions
- Return on the Campus Investment
- Review of Assets
- 20 Year Endowment Growth
- Endowment Summary



Oswego College Foundation, Inc.

Mission

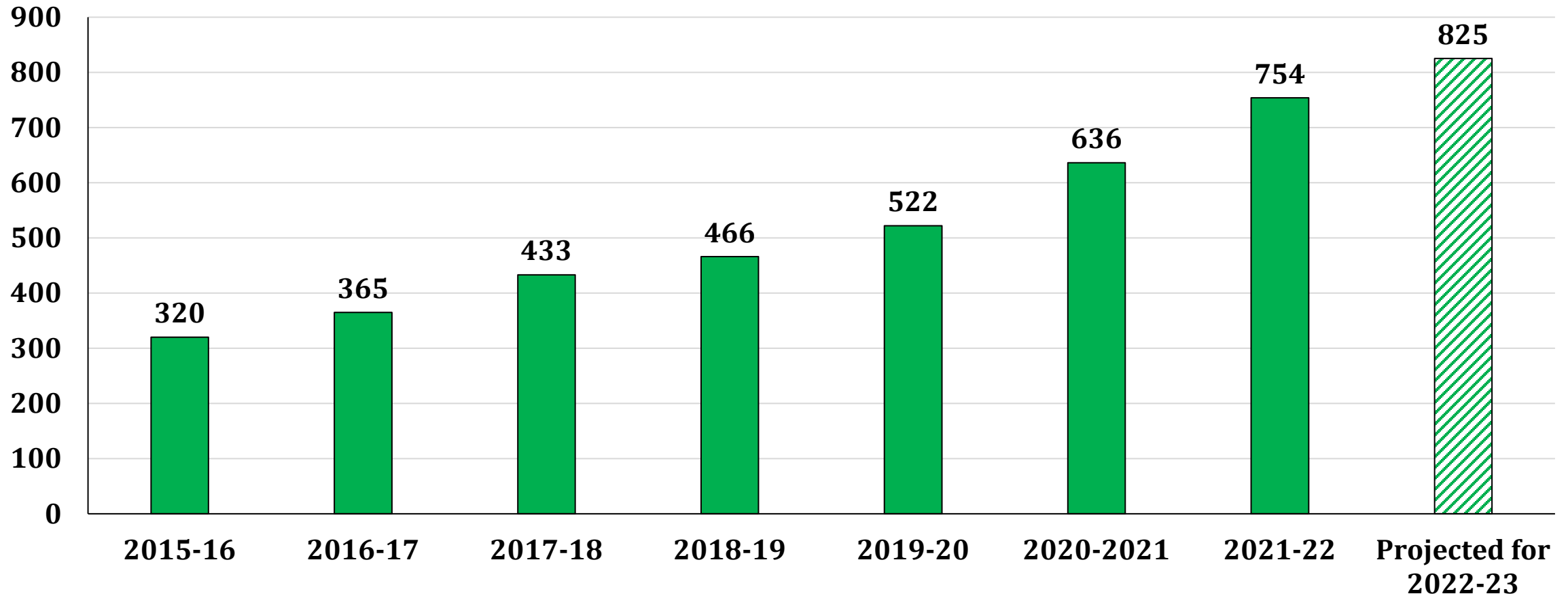
To **raise and manage funds in support of SUNY Oswego** by building meaningful lifelong relationships and fostering philanthropic support that helps transform the SUNY Oswego experience of our students so that they have fulfilling lives and careers.

- Endowment is currently **\$58.2 million***
- Raised \$2.7 million thus far (2022-2023)



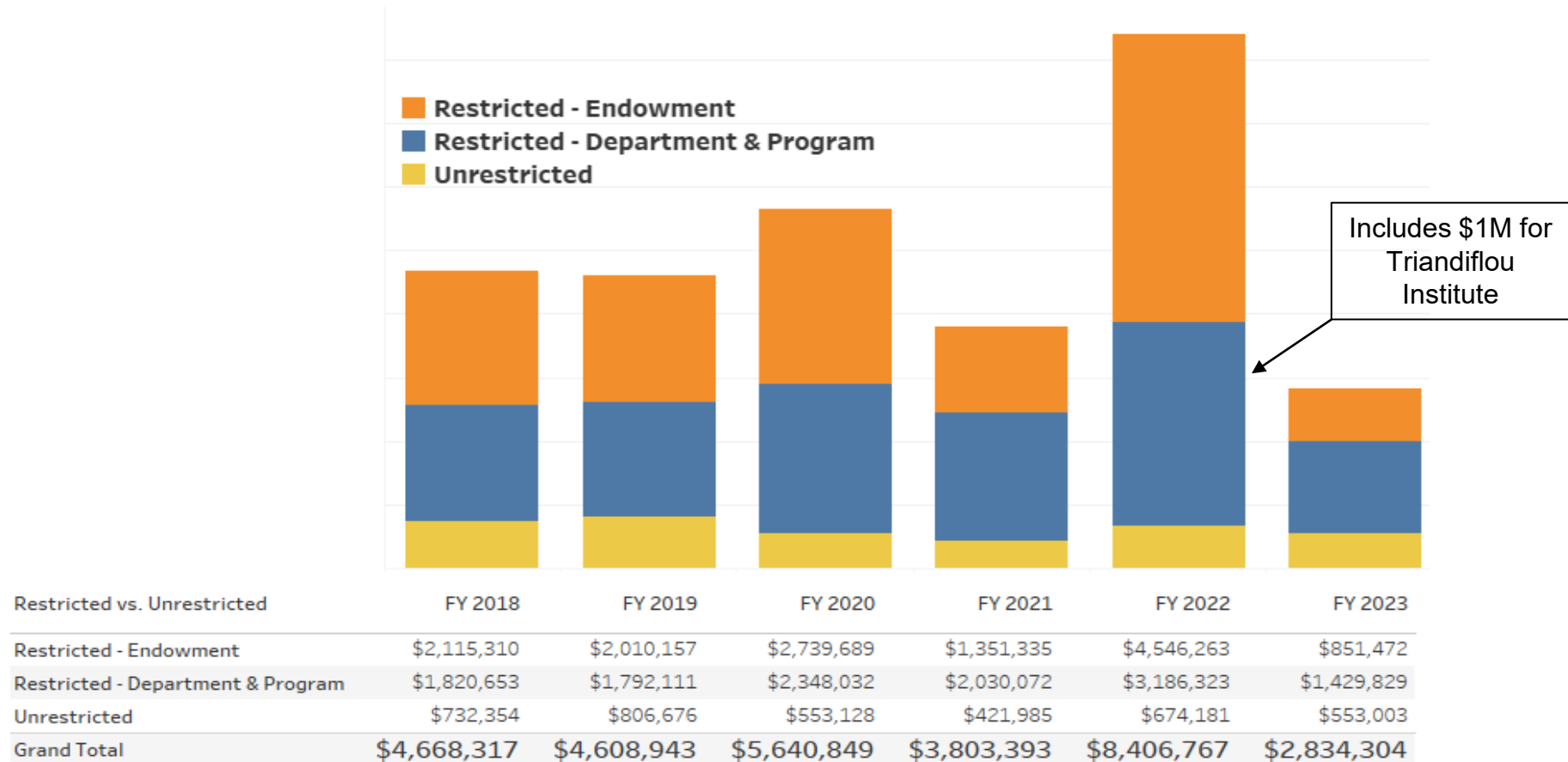
Oswego College Foundation, Inc.

Number of Donor Funded Student Scholarships



Oswego College Foundation, Inc.

Recent Fundraising History & Donor Use Restrictions



Oswego College Foundation, Inc.

Return on the Campus Investment 2022-2023

	Unrestricted (Operating)	Restricted Funds	Total
Contribution Revenue	460,000	4,540,000	5,000,000
Fee Revenue	431,787	(431,787)	-
Investment Income	17,800	3,000,000	3,017,800
Campus Support (<i>primarily PS</i>)	1,176,638	-	1,176,638
Other Department/Program	-	980,000	980,000
Total Revenue	2,086,225	8,088,213	10,174,438
Staff Payroll and fringe:			
Campus Supported	1,111,971	-	1,111,971
Paid by Foundation	293,387	-	293,387
Operating Expenses:			
Campus Supported (<i>primarily student wages</i>)	64,667	-	64,667
Paid by the Foundation	463,863	-	463,863
Alumni Association Support	135,000	-	135,000
Campus Departmental & Program Support	-	2,250,000	2,250,000
Scholarship & Other Student Support	-	1,700,000	1,700,000
Total Expenses	2,068,888	3,950,000	6,018,888
Increase in Net Assets	17,337	4,138,213	4,155,550
Campus Investment in the Foundation			1,176,638
Return on Investment			353%

Oswego College Foundation, Inc.

Review of Assets (December 31, 2022)

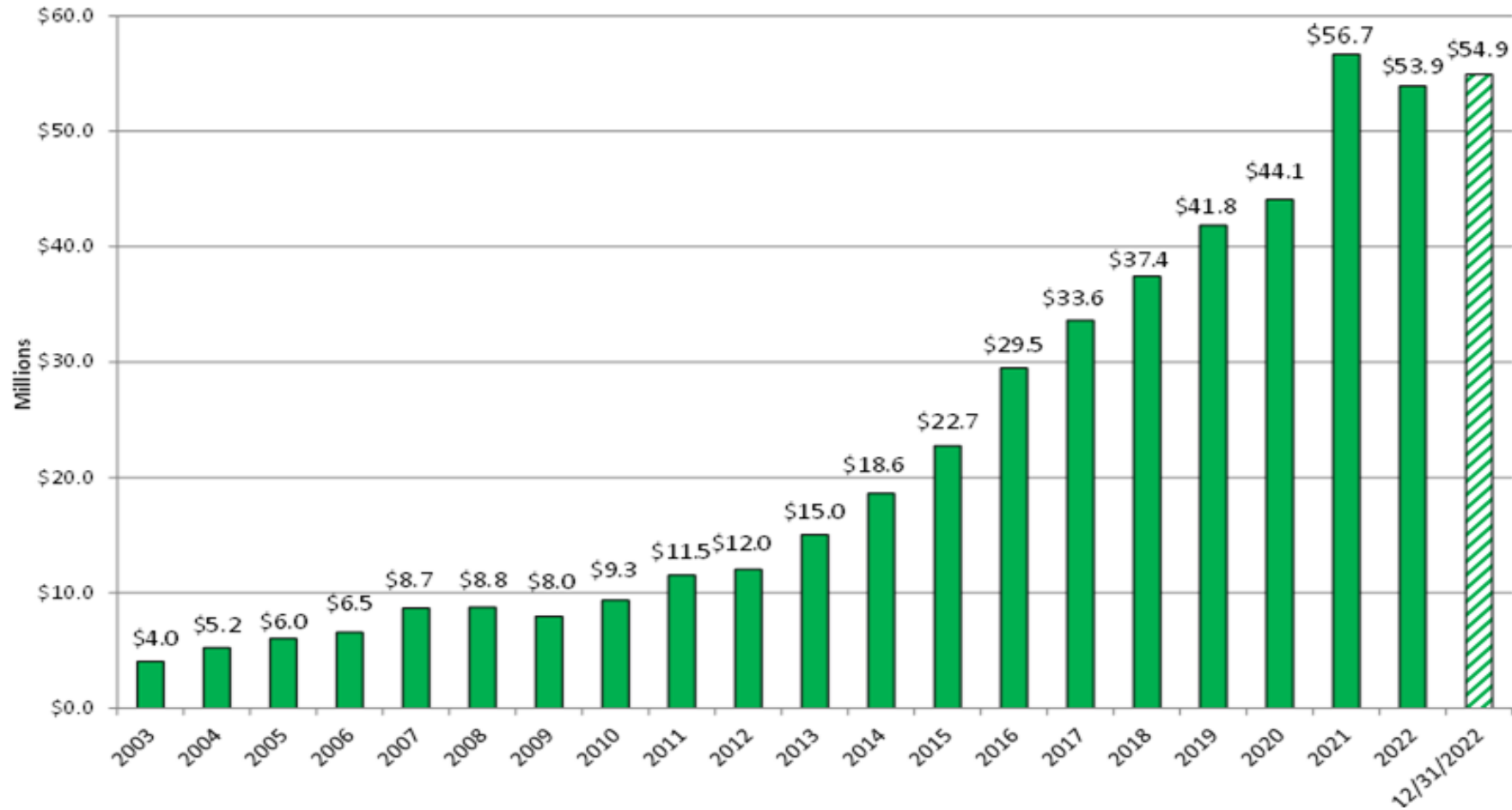
	12/31/2022	Prior Year End 06/30/2022
Assets		
Assets		
Cash	\$2,541,015	\$1,210,263
Investments	\$57,988,710	\$56,835,828
Prepaid Expenses and other assets	\$16,899	\$112,769
Pledges Receivable, net	\$2,874,061	\$4,038,357
Property, net	\$92,969	\$92,969
Real Estate	\$92,202	\$92,202
Due to/from Oswego Alumni Association, Inc.	(\$314,041)	(\$224,049)
Total Assets	\$63,291,816	\$62,158,338
Total Assets	\$63,291,816	\$62,158,338
Liabilities and Net Assets		
Liabilities		
Accounts Payable	\$73,212	\$93,138
Custodial Accounts	\$256,710	\$250,889
Annuity Obligations	\$41,736	\$41,736
Total Liabilities	\$371,657	\$385,763
Net Assets		
Without Donor Restrictions	\$909,618	\$854,216
With Donor Restrictions	\$62,010,541	\$60,918,359
Total Net Assets	\$62,920,158	\$61,772,574
Total Liabilities and Net Assets	\$63,291,816	\$62,158,338

Includes Endowment
of approx. \$55
million

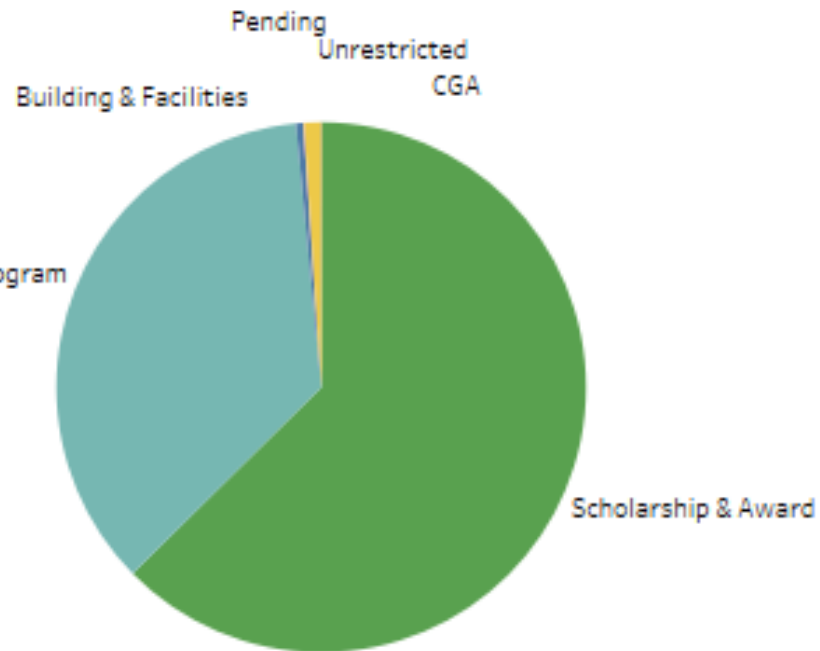
The majority of the
Foundation's
assets are restricted by donors
for a specific purposes (i.e.
scholarship, program, etc.)

Oswego College Foundation, Inc.

20 Year Growth of Endowment



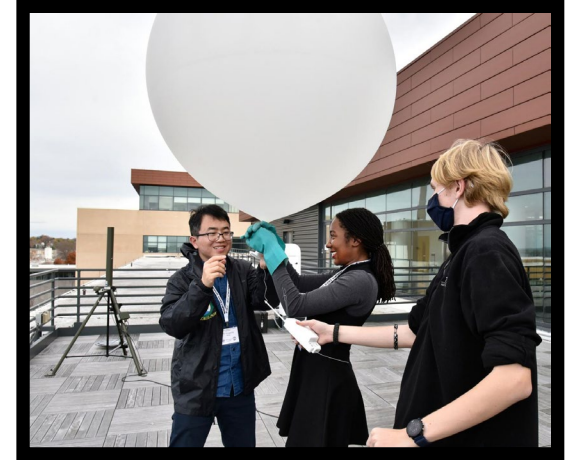
Oswego College Foundation, Inc. Endowment Summary (December 31, 2022)



Project type (group)	Total Market Value	Calculated 4% Spendable	Count - # of funds
Scholarship & Award	\$34,384,621	\$1,224,486	303
Department/ Program	\$19,710,351	\$643,291	43
Building & Facilities	\$239,832	\$9,287	1
Pending	\$33,502	\$1,284	5
Unrestricted	\$542,533	\$20,578	3
CGA	\$10,874	\$257	5
Grand Total	\$54,921,712	\$1,899,184	360

Research Foundation of SUNY

- Private tax-exempt non-profit educational corporation
- Search for potential funding sponsors
- Facilitate research, administer sponsored programs, and grants
- Provide administration and fiduciary support and reporting related to grant/program activity
- Support and deliver intellectual property and technology transfer services



Research Foundation of SUNY Support to SUNY Oswego

- Grant/Sponsored Programs Funding Administration
- Responsible for Financial Reporting
- Supplies/Equipment purchases
- Ensure compliance with Federal and State mandates
- Faculty Grant Writing Support/Assistance from McAllister & Quinn
- Faculty Travel Support
- Faculty Salary Reimbursement and/or Extra Service for Grant Activity
- Student Support
 - Payroll
 - Stipends for research and program activity
 - Tuition support
 - Support for conference attendance
 - Curricular expansion to hands-on learning opportunities
 - Fingerprinting costs for Student Teachers

State University Construction Fund

- Founding
- Mission
- Capital Program Appropriations
Usage and Need
- Executive and Enacted Capital
Budgets
- High Priority Lump Funding
2022-2023



State University Construction Fund Founding

- On March 17, 1962, Governor Nelson Rockefeller created the State University Construction Fund
- Established as a public benefit corporation, with SUNY as the Fund's only client.
- Dedicated solely to act as an agent for SUNY to design, construct, acquire and improve SUNY's State-operated building and infrastructure assets

State University Construction Fund

Mission

- to **provide** academic buildings, dormitories and other facilities for the State-operated institutions and contract and statutory colleges under jurisdiction of the State University,
- to **reduce the time lag** between determination of need for such facilities and actual occupancy thereof,
- to **expedite** the construction, acquisition, reconstruction and rehabilitation or improvement of such facilities and
- to **assure** that the same are ready for the purposes intended when needed and when scheduled under the approved master plan of State University.

State University Construction Fund Capital Program Appropriations Usage and Need

Division of Budget Oversight

Usage


- Critical Maintenance
- Strategic Initiatives
- Grant Funded Projects
- Hospitals
- Residence Halls

Need

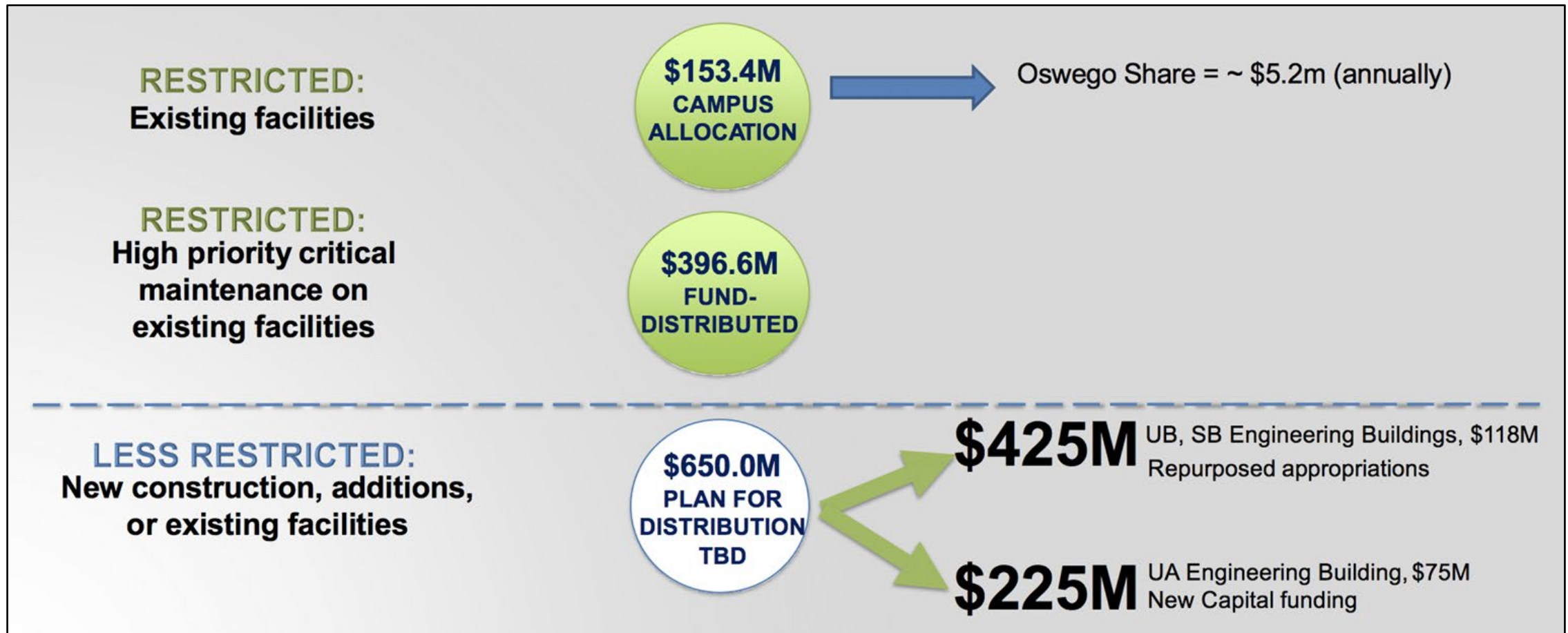
- \$6.9b backlog
- \$550m annual allocation
- \$850m needed annually to address backlog

Campuses must differentiate Operating Expenses from Capital Expenses

State University of New York Executive and Enacted Capital Budgets (in millions)

Program	2021/22 Enacted	2022/23 Enacted	2023/24 Requested
Educational Facilities			
- Critical Maintenance	550.0	550.0	
- Building Enhancements & New Construction	100.0	650.0	
- Renovation of Educational Opportunity Center	10.0	10.0	
Subtotal, Educational Facilities	660.0	1,210.0	
Hospitals			
- Maintenance & Initiatives	150.0	150.0	
Residence Halls			
- Pay-as-you-go Capital	75.0	75.0	
Community Colleges			
- 50% State Share	14.6	56.9	
TOTAL	899.6	1,491.9	

State University Construction Fund High Priority Lump Funding 2022-2023



Capital Updates: Concept Development

- Tyler Hall Phase III: \$5.5m
- Penfield Lanigan Connector: \$76m
 - Penfield Library and Resource Center
 - Lanigan Hall Rehab
- Student Life Facility: \$30m
- Sheldon Hall East Wing Rehab: \$32m



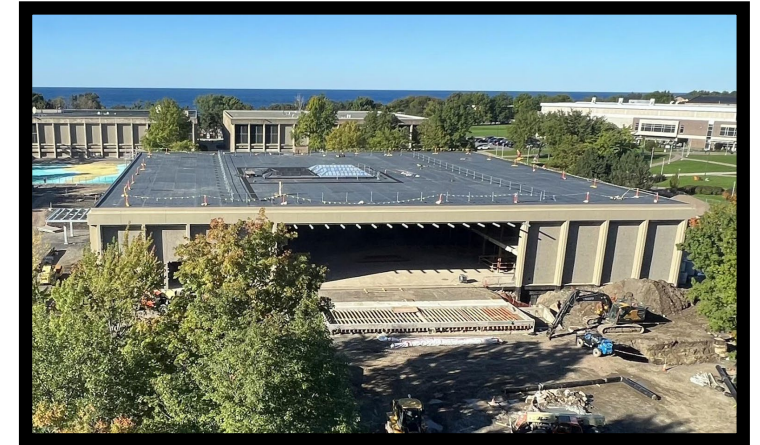
Capital Updates: Design Activity

- Mahar Hall Rehab: \$50.5m
 - Comprehensive Rehabilitation
- Hewitt Quad (including Geothermal): \$5m
- Critical Maintenance
 - Emergency Generators: \$2.5m
 - Laker and Wilber Roofs: \$6.1m
 - HVAC: \$3.4m



Capital Updates: Construction Activity

- Hewitt Hall Phase I (Exterior): \$18m
- Hewitt Hall Phase II (Interior): \$42.5m
- Sheldon Terracotta: \$14m
- Hart Hall Upgrades: \$1.3m
- Artville/Bookville Relocation: \$1.3m
- Rudolph Road Steam Line: \$5m



Capital Updates: Planning

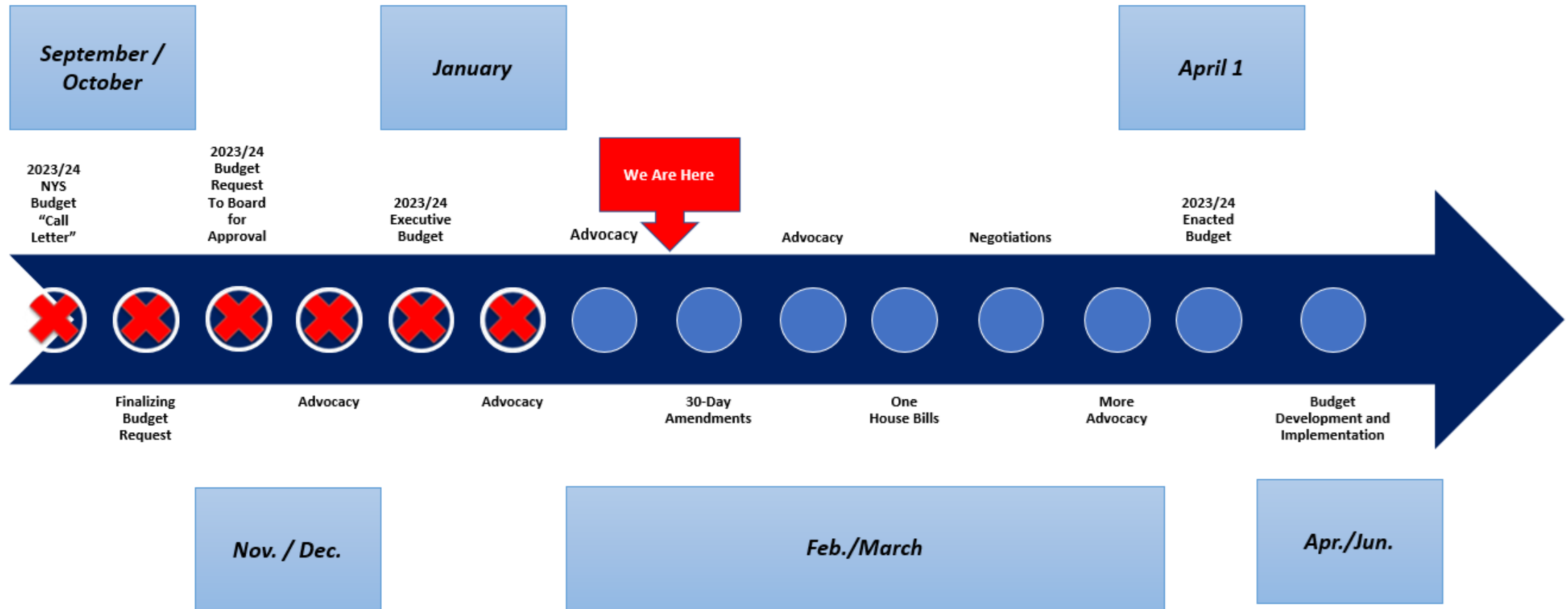
- Campus wide Energy Master Plan
 - 100% Renewable Energy by 2035
 - Net Zero Carbon Footprint
- Academic Facilities & Residential Housing Master Plan
- Student Engagement Space Assessment



Governor's Proposed Budget Highlights Fiscal Year 2023-2024

- Executive Budget (proposed increase): \$71.8m
- Proposed predictable tuition plan
 - Up to 3% or HEPI index (lower of the two)
- TAP Gap elimination continued in 2023-2024
- Salary and benefit support of the new faculty supported with the \$53m
- Re-envisioning the \$60m one time enrollment funds into a \$75m Transformational Initiatives fund
- Capital Funding Increases
 - Critical Maintenance: \$650m (+\$100m)
 - Allocated to campus: \$181.3m
 - Priority projects: \$468.7m
- New Capital Funding
 - \$200m SUNY-wide Digital Transformation Initiative
 - \$100m in new flexible capital – new construction, programmatic, or critical maintenance projects

New York State Budget Timeline



Admitted Student Days

- Friday, April 14, 2023
- Saturday, April 15, 2023
- Saturday, April 22, 2023
- Friday, April 28, 2023



Thank you!

