
BUDGET ADVISORY GROUP

Tuesday, April 23, 2024

9:30 am – 11 am

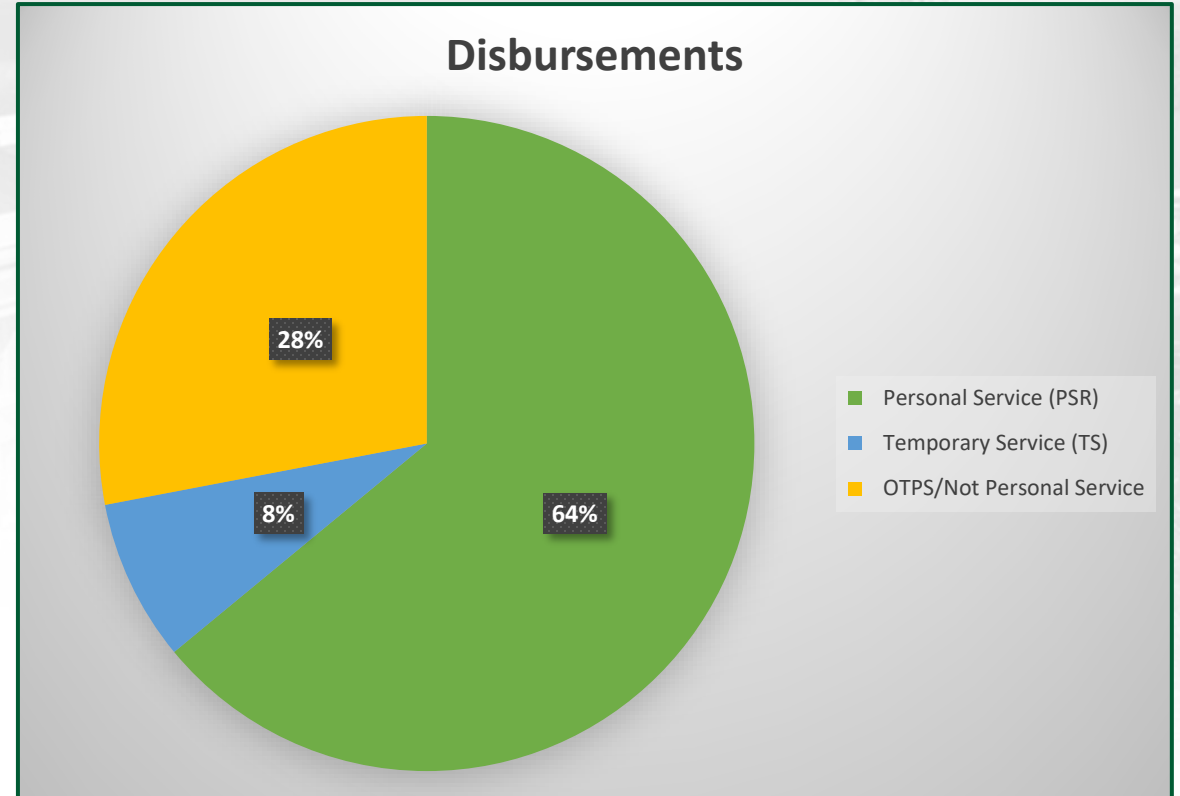
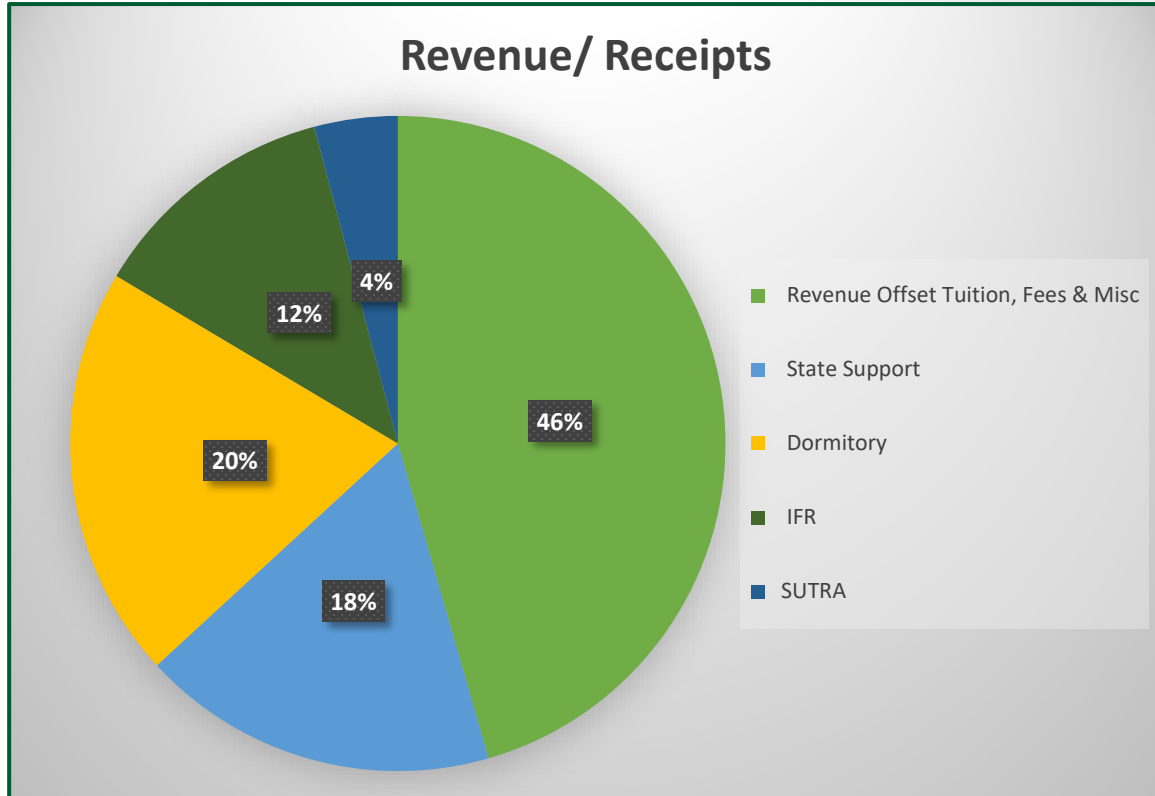
114 Marano Campus Center and Zoom Video Conference

Agenda

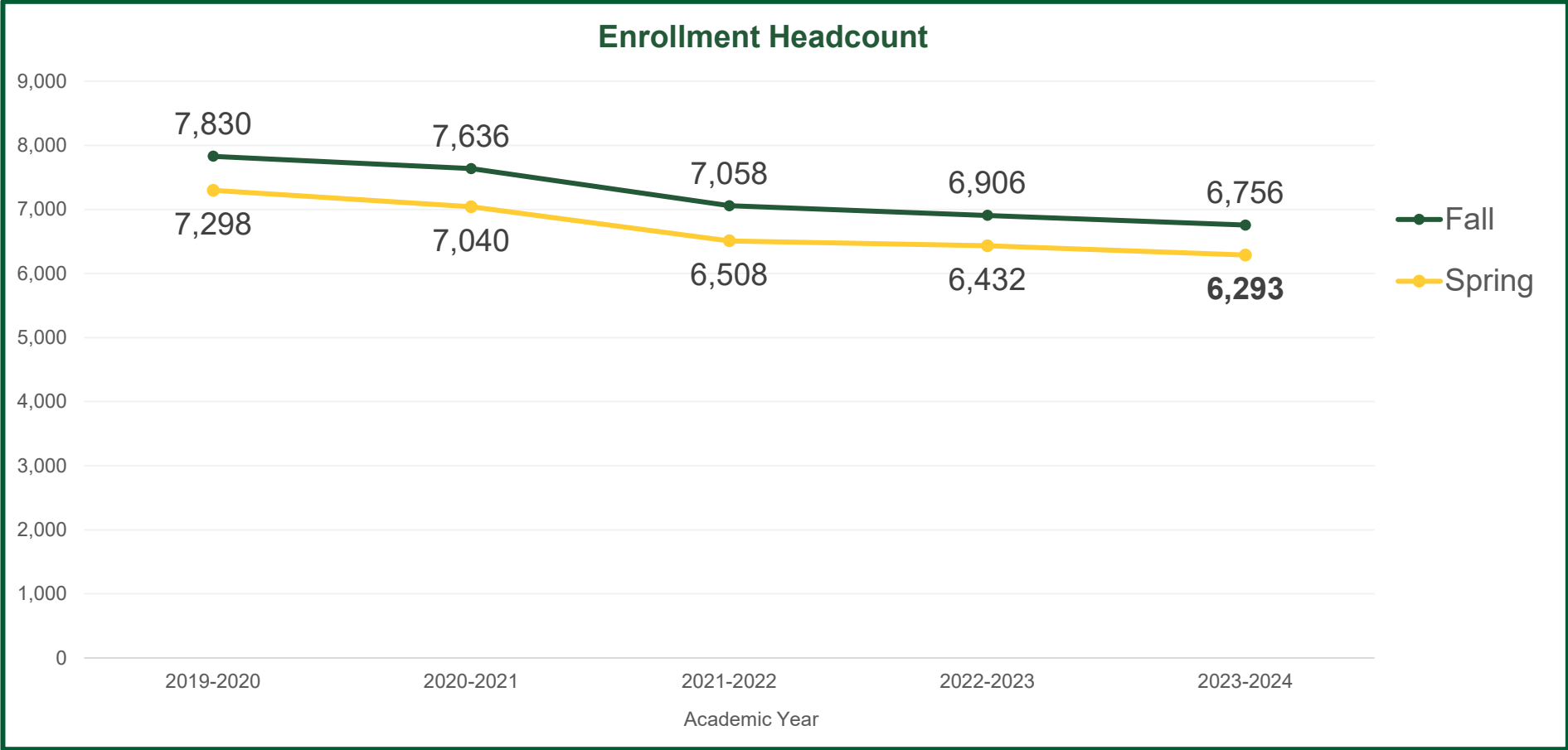
- 1. SUNY Oswego - Budget Overview**
- 2. Enrollment and Retention**
- 3. 2024-25 Budget Development**
 - NYS
 - SUNY Oswego
- 4. 2023-24 Budget Update**
- 5. Capital Updates**

1. SUNY Oswego – Budget Overview

Total Operating Budget (All Funds) - **\$109M**



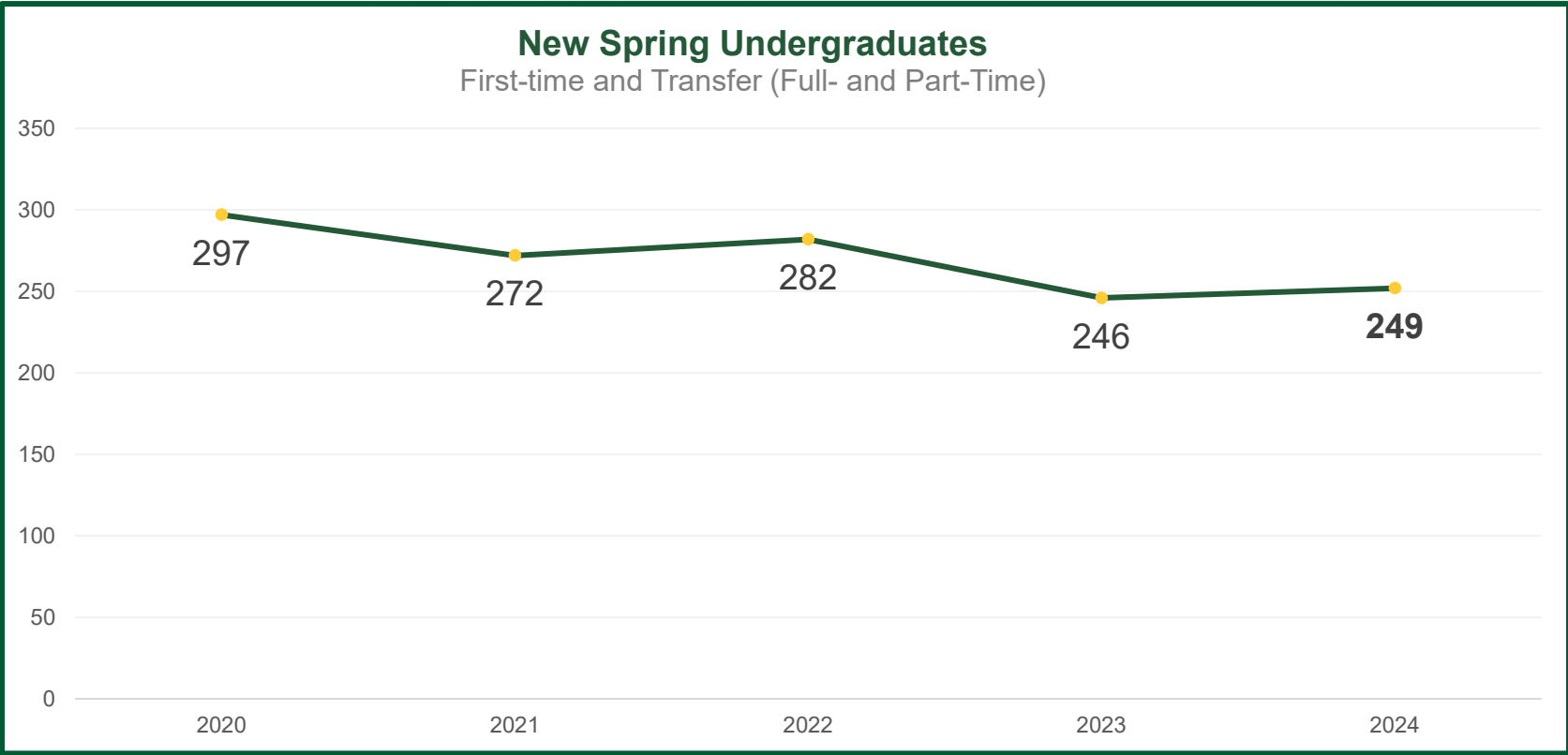
2. Enrollment



*Preliminary data, current as of April 17, 2024. Includes full-time and part-time home institution students.

2. Spring 2024 New Students' Enrollment*

- 249 new students (66 undergraduate first-time, 183 transfers)



*Preliminary data, current as of April 17, 2024. Includes full-time and part-time home institution students.

2. Spring 2024 All Students' Enrollment*

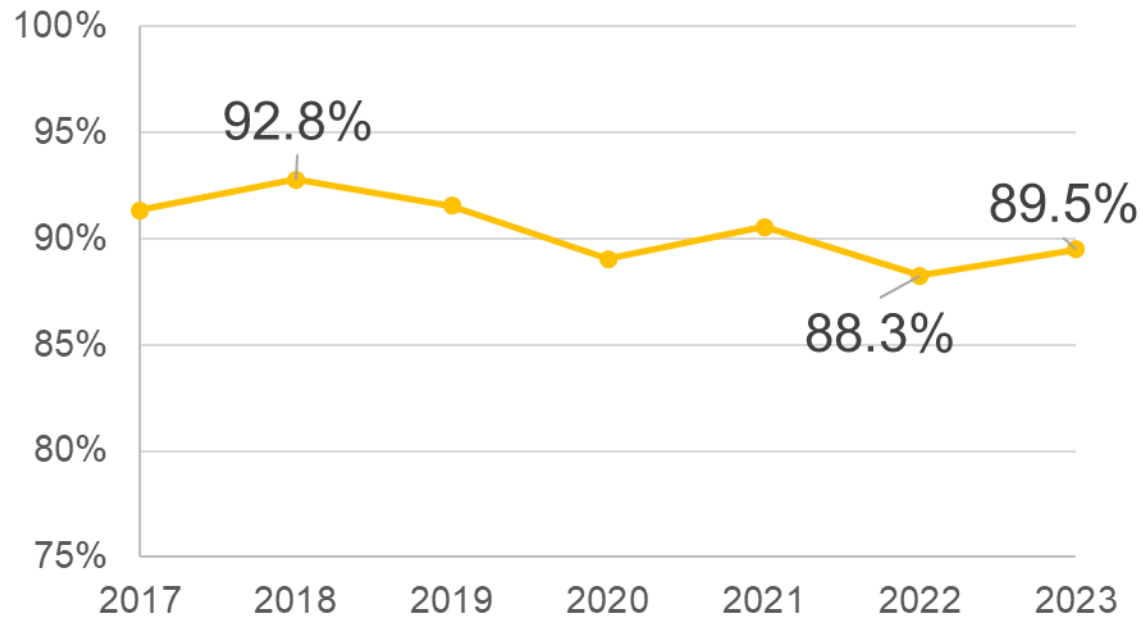
- 6,293
 - 5,204 undergraduate
 - 1,089 graduate
- 2,121 (34%) are culturally diverse
- 1,672 (27%) from NYC and Long Island
- 1,801 (29%) from Oswego and Contiguous Counties (Cayuga, Jefferson, Lewis, Madison, Oneida, Onondaga, and Oswego)
- 240 (4%) from 35 other U.S. states and D.C.
- 231 (3.7%) international students from 31 different countries

*Preliminary data, current as of April 17, 2024. Includes full-time and part-time home institution students.

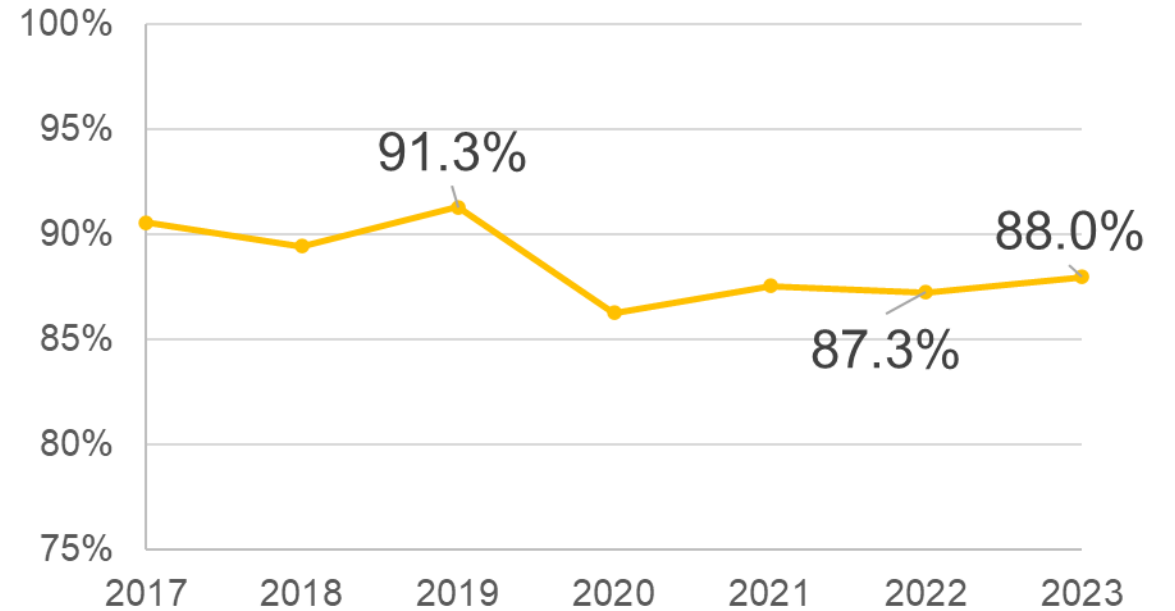
2. Retention of New Fall Undergraduates into their First Spring



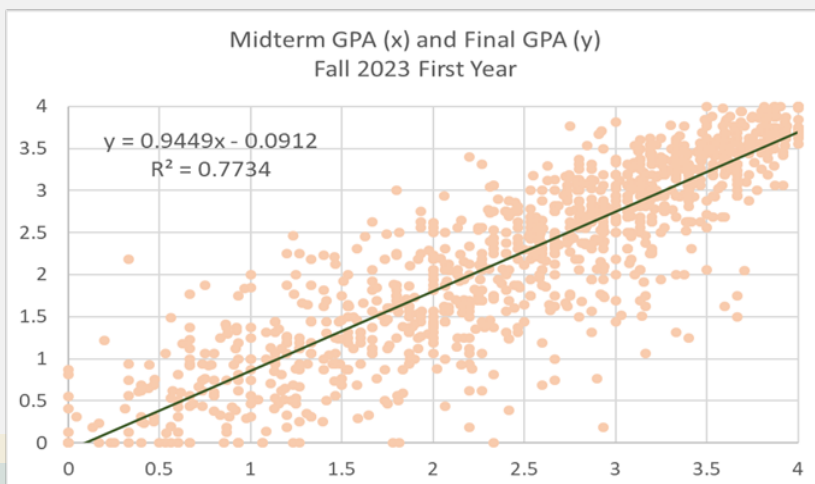
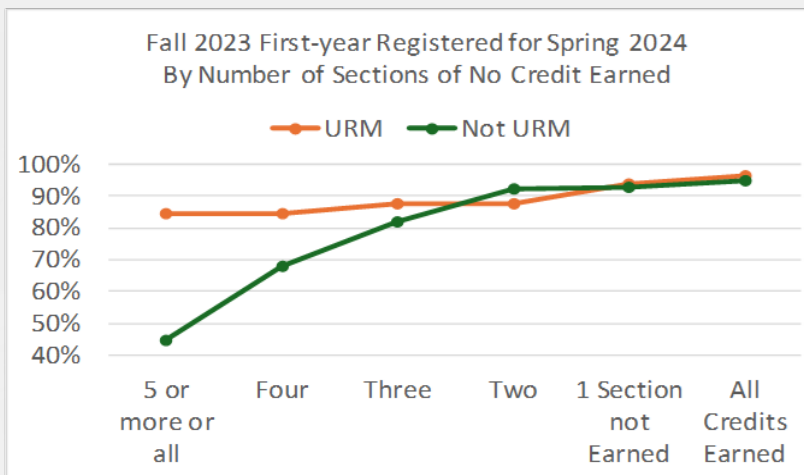
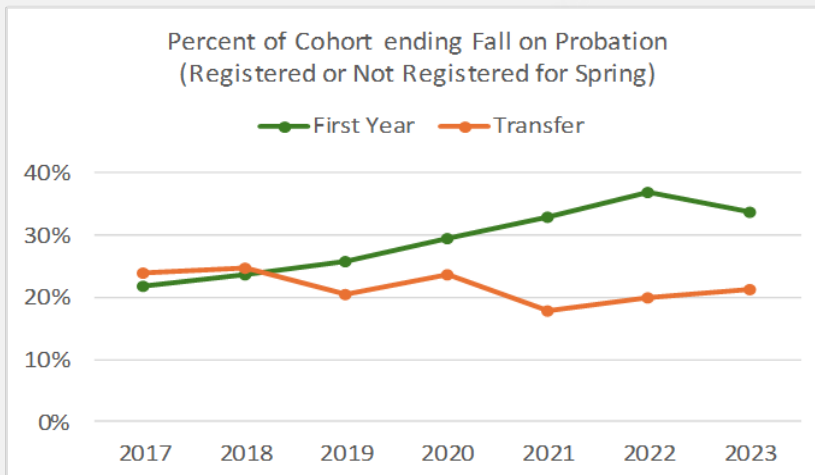
Percent of New Fall **FIRST-TIME** Students Registered for the Spring



Percent of New Fall **TRANSFER** Students Registered for the Spring



2. Retention of New Fall Undergraduates into their First Spring - Cont'd.



	Number	Percent of Cohort	Retained	Percent Retained
Above 2.0 at Midterm	820		774	94.4%
Above 2.0 at Final	688	58%	655	95.2%
Below 2.0 at Final	132	11%	119	90.2%
Below 2.0 at Midterm	318		269	84.6%
Above 2.0 at Final	28	2%	24	85.7%
Below 2.0 at Final	290	24%	245	84.5%
No GPA (ex. early W)	60	5%	20	33.3%
	1188		1063	89.5%

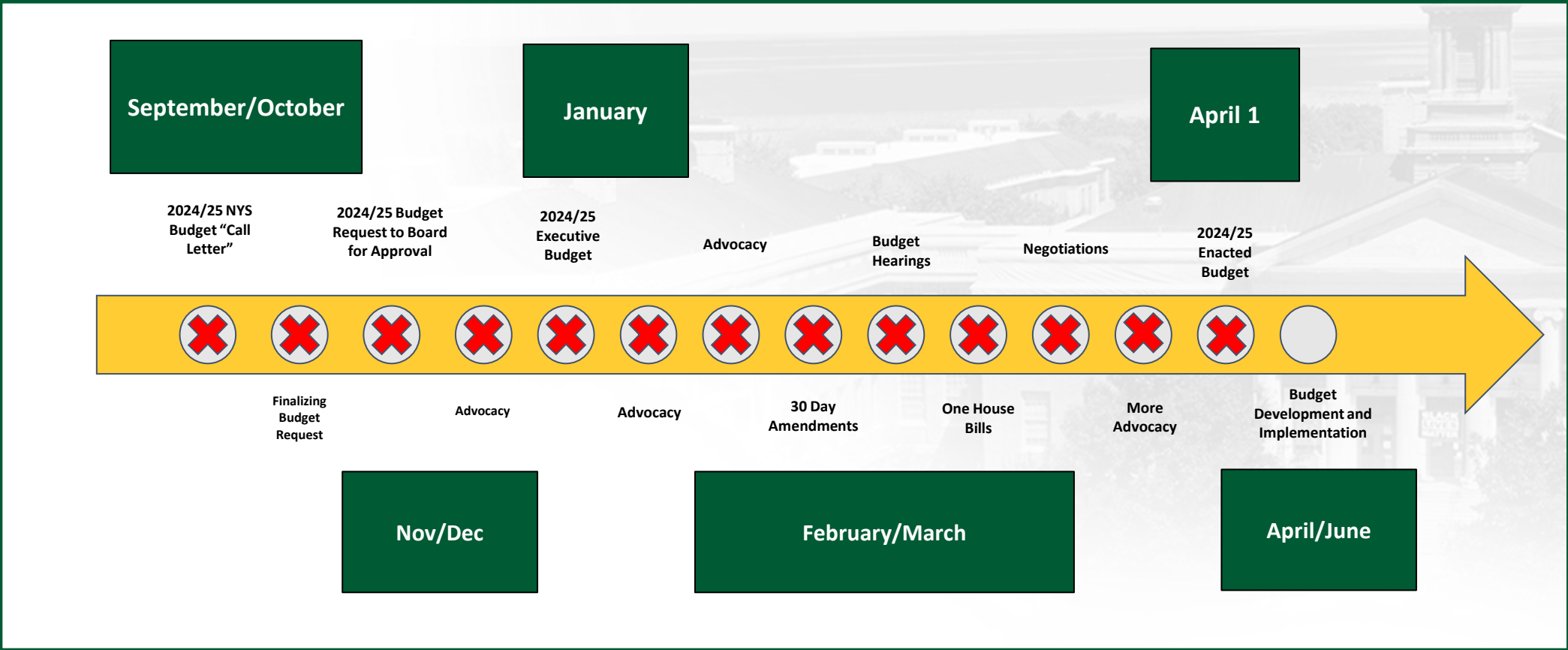
Our 290 strugglers are relatively more likely to be male (56%), Pell (53%), EOP (18%), first generation (38%), and have no prior college (67%).

2. Persistence Rates for Student Athletes

Fall 2023-Spring 2024 Persistence Rates for Student Athletes (Undergraduates)	Student-Athletes (128)	Non-Student-Athletes (1,058)
Fall 2023 GPA	3.11	2.94
First-year student who registered for Spring	96.1%	89.0%
First-year student who registered for Spring in Good Academic Standing	74.2%	59.5%

Fall 2023-Spring 2024 Persistence Rates for Student Athletes (Transfers)	Transfer Student-Athletes (30)	Transfer Non-Student-Athletes (456)
Transfer student who registered for Spring	96.7%	88.6%
Transfer student who registered for Spring in Good Academic Standing	83.3%	73.5%

3. 2024-25 Budget Development: NYS Budget and Timeline



3. 2024-25 Budget Development – Cont'd: Enacted Budget Highlights

OPERATIONAL

- \$114m additional operational support (\$54m + \$60m additional)
- Continuation of \$163m investment from 2023-24
- Fully support Employee Benefit Costs and Debt Service Costs for capital investment
- Continuation of Tap Gap Support, including additional \$5.1m to increase minimum income thresholds
- Continuation of \$53m to support new faculty lines in high-need areas (SUNY Oswego received \$460k for 4 lines)
- Reappropriation of remaining funds from the \$75m Transformation Innovation Fund
- Restoration of EOP funding, including an additional \$.6m support
- Restoration of a variety of U-Wide Programs/Initiatives

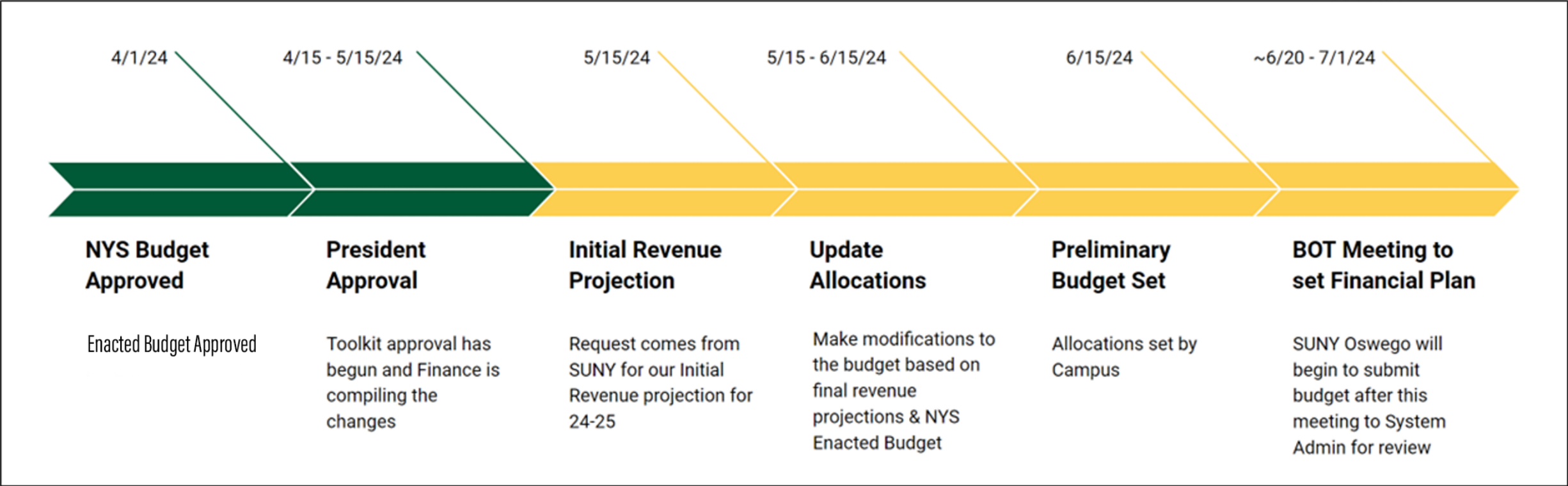
3. 2024-25 Budget Development – Cont'd: Enacted Budget Highlights

CAPITAL

- \$550m Critical Maintenance
- \$160m for Building Enhancements & New Construction
- \$100m for Cash Funded Capital for Academic Programs

[2024/25 Enacted Budget Summary Report](#)

3. 2024-25 Budget Development - Cont'd: SUNY Oswego Budget Timeline



3. 2024-25 Budget Development - Cont'd: SUNY Oswego Assumptions

Assumptions:

- Continue to work on revenue projections – Due mid-May?
- Enrollment stays flat (inclusive of recruitment and retention) – represents 72% of our operational budget
- Increase in State Tax Dollar Support (add'l \$114M)
- No state-imposed budget cuts/reductions

4. Budget Update: 2023-24 Operational Budget Summary/Financial Plan – Revenue Offset

	Financial Plan 7/1/23	Update as of 3/1/24	Update as of 4/15/24
Base Operational Financial Plan	\$65.6M	\$65.6M	\$65.6M
Additional Operating Aid	+\$2.4M	+\$2.4M	+\$2.4M
Additional Monies for Specific Initiatives	<u>+\$0.99M</u>	<u>+\$0.99M</u>	<u>+\$0.99M</u>
TOTAL Operating Financial Plan	\$69.1M	\$69.1M	\$69.1M
Disbursements/Transfers	<u>(\$74.5M)</u>	<u>(\$71.0M)</u>	<u>(\$70.7M)</u>
Operating Surplus/Deficit	(\$5.4M)	(\$1.9M)	(\$1.6M)

Action Steps:

Ongoing planning in place for 2023-24 to address the deficit with current levels of spending and budget control measures such as position review, discretionary spending review, and improving operational efficiencies.

5. Capital Updates: Concept Development

- Rehab Lanigan Lecture Center: \$110.0m
- Student Life Facility: \$30.0m - \$75.0m
- Culkin MEP Upgrades: \$10.0m - \$15.0m



5. Capital Updates - Cont'd: Design Activity

- Mahar Hall Rehab: \$55.0m
- Mahar Surge: \$1.5m
- Hewitt Quad (including Geothermal): \$5.0m
- Critical Maintenance
 - Emergency Generators: \$2.5m
 - Laker HVAC Upgrade: \$.5m
 - Wilber Roof Replacement: \$2.0m
 - Poucher Roof Replacement: \$1.5m
 - Campus Wide HVAC: \$3.4m
 - Campus Wide Elevator Upgrades: \$2.0m
 - RLH Roof Replacements: \$4.0m
 - Tyler Hall Exterior: \$5.5m



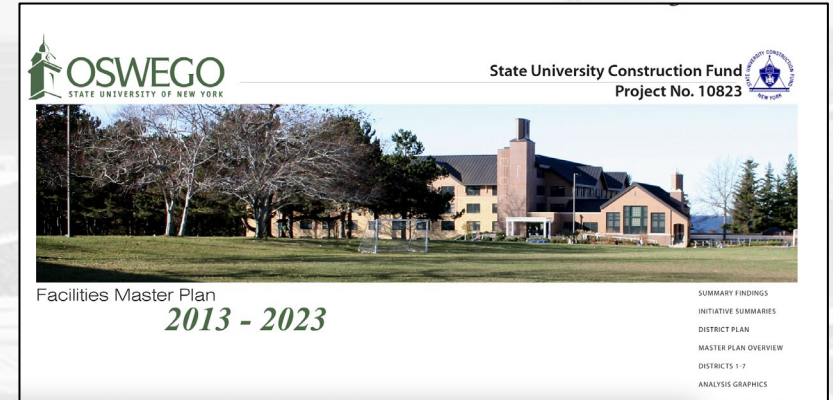
5. Capital Updates - Cont'd: Construction Activity

- Hewitt Hall Phase II (Interior): \$42.5m
- Hewitt Equipment: \$5.0m
- Sheldon Steamline: \$1.0m
- Lee Hall Demolish Fuel Tank: \$1.2m
- Laker Hall Roof: \$6.5m
- Poucher HVAC Upgrades: \$.75m
- Shineman Lab 236: \$1.2m
- Pathfinder Dining Hall: \$.5m



5. Capital Updates - Cont'd: Planning

- Campus-wide Energy Master Plan - Completed
 - 100% Renewable Energy by 2035
 - Net Zero Carbon Footprint
- Academic Facilities Master Plan Update – Completed
- Residential Housing Master Plan – Completed
- Student Engagement Space Assessment - Completed



Q & A