

**President's Budget Advisory Group
Minutes**

Tuesday, April 23, 2024

9:30 am – 11 am

114 Marano Campus Center

Agenda

- 1. SUNY Oswego - Budget Overview**
- 2. Enrollment and Retention**
- 3. 2024-25 Budget Development**
 - NYS
 - SUNY Oswego
- 4. 2023-24 Budget Update**
- 5. Capital Updates**

SUNY Oswego - Budget Overview

- See slides
- Total Operating Budget (All Funds) - \$109M

Enrollment and Retention

- See slides
- Our enrollment aligns with our financial strategy.
- Historically, spring enrollment experiences a slight decrease in headcount compared to fall enrollment, following a consistent trend over recent years.
- There's a minor increase in fall-to-spring transfers.
- What methods can we employ to provide timely information to our students?
- Higher GPAs correlate with the likelihood of increased retention.
- Retention is a responsibility shared across the entire campus.
- The Student Athletic Advisory Society and other initiatives to support student-athletes have proven advantageous.

2024-25 Budget Development

- See slides
- We've entered the enacted budget phase.
- An additional \$60 million will remain part of the budget.
- Our capital suffered a setback.
- FAFSA applications have decreased by 40 percent.
- We're examining all toolkit models.
- In mid-May, we'll request initial revenue projections.
- We'll track assumptions regarding new student deposits, registrations, and more.

OPERATIONAL

- \$114m additional operational support (\$54m + \$60m additional)
- Continuation of \$163m investment from 2023-24
- Fully support Employee Benefit Costs and Debt Service Costs for capital investment
- Continuation of Tap Gap Support, including additional \$5.1m to increase minimum income thresholds
- Continuation of \$53m to support new faculty lines in high-need areas (SUNY Oswego received \$460k for 4 lines)
- Reappropriation of remaining funds from the \$75m Transformation Innovation Fund
- Restoration of EOP funding, including an additional \$.6m support
- Restoration of a variety of U-Wide Programs/Initiatives

CAPITAL

- \$550m Critical Maintenance
- \$160m for Building Enhancements & New Construction
- \$100m for Cash Funded Capital for Academic Programs

2023-24 Budget Update

- See slides
- Persist in identifying avenues to reduce the deficit.

- Transition towards renewable resources.

Capital Updates

- See slides
- First renovation of the dining hall in 20 years.
- There are some other projects on the west campus on the radar.
- Architect facilities plan to post on website – document looks at vision 4040.
- The energy sustainability piece is included in the document.
- We are now in the middle of developing our strategic plan. Until the document is finalized we really don't know the impact of the budget.
- Campus-wide Energy Master Plan - Completed
 - 100% Renewable Energy by 2035
 - Net Zero Carbon Footprint
 - Academic Facilities Master Plan Update – Completed
- Residential Housing Master Plan – Completed
- Student Engagement Space Assessment - Completed