

**Budget Advisory Group Meeting
Minutes
October 25, 2022
114 Marano Campus Center**

Attendance:

Present:

Mary Toale
Scott Furlong
Elizabeth Schmitt
Steven Abraham
James MacKenzie
Vicki Furlong
Jill Pippin
Mitch Fields
Mark Slayton

Kristi Eck
Wayne Westervelt
Sean Moriarty
Rameen Mohammadi
Rodrick Andrews
Prabakar Kothandaraman
Mary Canale
Kendra Cadogen
Joanne O'Toole
Dean Crawford

Ismael Perez
Frank Byrne
Trevor Jorgensen
Ashraf Attia
Leigh Wilson
Thomas Ehrhard
Melissa Maldonado
Gabriel Marshall
Stephen McAfee
Becky Waters

Not Present:

Gary Thompson
Kathleen Kerr

Agenda

1. SUNY Oswego Enrollment
 - Overall
 - Five Years
 - Residential Housing
2. University Budget
 - Summaries
 - COVID 19
 - HEERF
3. Oswego College Foundation
 - Philanthropy
 - Scholarships
4. Capital Updates
 - Concept
 - Design
 - Construction
 - Planning

SUNY Oswego Enrollment

- We are operating with \$5 million less in revenue from residential housing occupancy and room rents (2022-23 vs. 2018-19).
- We need to plan to operate with ~7,000 students and not ~8,000 students (we need to plan for the current reality we have now and not where we were in 2018-19 when we had 1,000 more students)

- Our first-year class for 2022-23 was healthy, if we can continue to build each year over the next 3 years, we will return to stable, comfortable level
- We need to understand the mix of our FT, PT, undergraduate, graduate, transfer, international, Syracuse, online, out-of-state, and in-state students and the impact of those different populations on revenue and operating dollars – We need to think through the impact each population has on budget.

University Budget

- NYS 2022-23 Additions and Subtractions for SUNY Oswego: Additions total \$4,200,000 BUT Subtractions exceed \$6 million....(energy is expected to go up in cost by 40% or more this winter)
- We should incorporate inflation's impact on our budget and include the savings impact we have had due to keeping positions open/not hiring enough people
- About half of our budget is "revenue offset" i.e. our operational budget (tuition, state support, interest) = 53%, dormitory operations (25%), General IFR (16%), SUTRA – tuition related to summer and winter sessions and overseas international programs (6%) – all dollars are allocated and must be spent according to their expense category. IFR accounts must be spent only on what each account allows. 64% fringe also applied to what is spent from IFR accounts.
- Personal Service Regular (PSR) – Our employees
- Temporary Service – Temporary employees
- OTPS – Other Than Personal Services (computers, contractual agreements, supplies, etc.)
- Slide 11 captures July 1, 2022 budget situation (this is a living budget so things have changed since then)
- \$4 million dollars have come out of our reserves to cover COVID-19 related expenses and we are waiting to receive reimbursement from FEMA
- HEERF III ARP: \$12,120,324 for institutional use — disbursements in process (\$700,000 had to be spent on mental health and well-being initiatives). The rest of this \$ (\$9 million) will be paid back to the institution as lost revenue to refill the reserves (we are down to 12% in reserves)
- We need to make clear all that DIFR supports: Salaries related to Residence Life & Housing, UP, technology services, residence halls, facilities, debt service (DIFR receives no dollars from NYS)
- Facility Master Plan Refresh – focusing on student engagement space

Oswego College Foundation

- Endowment is currently over \$52.3 million as of October 14, 2022.
- Raised over \$8.6 million last fiscal year
- OCF provided over \$3.7 million in support of students and campus
 - \$1.7m in student scholarship support

- \$2m in support of campus programs and departments

Capital Updates

- Concept Development
 - Tyler Hall Phase III: \$5.5m
 - Penfield-Lanigan Connector: \$76m
 - Penfield Library and Resource Center
 - Lanigan Hall Rehab
 - Student Life Facility: \$30m
 - Sheldon Hall East Wing Rehab: \$32m
- Design Activity
 - Hewitt Hall Phase II: \$42.5m
 - Interior Rehabilitation
 - Mahar Hall Rehab: \$45m
 - Comprehensive Rehabilitation
 - Hewitt Quad (including Geothermal): \$5m
 - Critical Maintenance
 - Emergency Generators: \$2.5m
 - Laker and Wilber Roofs: \$6.1m
 - HVAC: \$3.4m
- Construction Activity
 - Hewitt Hall Phase I: \$18m
 - Sheldon Terracotta: \$14m
 - Hart Hall Upgrades: \$1.3m
 - Artville/Bookville Relocation: \$1.3m
 - Rudolph Road Steam Line: \$5m
- Planning
 - Campuswide Energy Master Plan
 - 100% Renewable Energy by 2035
 - Net Zero Carbon Footprint
 - Residence Life Master Plan
 - Academic Facilities Master Plan Update
 - Student Engagement Space Assessment