Instructor: John Kane
Office: 426 Mahar
E-mail: kane@oswego.edu
URL: http://www.oswego.edu/~kane/eco340.htm
Office Hours: Monday, Wednesday - 10:30 - 11:30
           Tuesday - 2:00 - 3:00
           (and by appointment)

This course is designed to provide an introduction to the role played by money, banking, and financial markets in the U.S. economy. The course begins with an examination of the determination of interest rates on alternative financial instruments. This is followed by an examination of the institutional and regulatory structure of the banking system. The determinants of the size of the money supply are then examined in some detail. The course concludes with an examination of the theory and practice of monetary policy.

The final grade in the course will be determined according to the following formula:
• three exams (25% per exam)
• homework assignments (25%)

The exams will be administered on the following dates:

    Test 1 - Wednesday, February 28
    Test 2 - Wednesday, April 11
    Test 3 - Monday, May 14 - 2:00 - 4:00 pm

No makeup exams will be given for either of the first two exams. Instead, a comprehensive final exam will be administered in place of the third test if a student has a documented excuse for missing one of the first two tests. The documented excuse for one of these tests must satisfy the conditions specified in the student handbook for an excused absence.

**College Policy on Intellectual Integrity**

Intellectual integrity on the part of all students is basic to individual growth and development through college course work. When academic dishonesty occurs, the teaching/learning climate is seriously undermined and student growth and development are impeded. For these reasons, any form of intellectual dishonesty is a serious concern and is therefore prohibited.

The full intellectual integrity policy can be found at http://www.oswego.edu/administration/registrar/policy_text.html#cpii
Topics:

I. Introduction - Chapter 1-3

II. Interest rates - Chapters 4-7

III. Stock, bond, and other financial instruments - Chapters 8-10

IV. Financial Institutions - Chapters 11-14

V. Central Banks - Chapters 15-16

VI. Monetary Policy - Chapters 17-19

VII. Monetary Economics - Chapters 20-23 (as time permits)

Note: If you have a disabling condition that may interfere with your ability to successfully complete this course, please contact the Office of Disabled Student Services, 226 Hewitt Union. Phone: 312-3358. E-mail: dss@oswego.edu