

HSBC

INTERNET BANKING

<http://www.us.hsbc.com/1/2/3/personal>



Make sure money is available before writing checks

- Having checks left in your checkbook does not necessarily mean you have money in your checking account.
- If you are writing checks, you need to have enough in your account to cover them, otherwise you will OVERDRAW your account and possibly be charged. You may want to consider OVERDRAFT PROTECTION (see below).
- Make sure your deposits clear and funds are available before writing checks. On Internet Banking, your deposit will post to your transactions the day after the deposit was made, but may not yet be available. It is important you use the AVAILABLE BALANCE to see when the money can be used. If in doubt, call HSBC at 1-800-975-4722.

Overdraft Protection

What is Overdraft Protection?

Overdraft Protection is a line of credit backing up your checking account so that if your balance goes negative, you won't be charged the \$30 overdraft fee. The most common form of Overdraft Protection for students is a Student Credit Card.

Will I be charged if I have Overdraft Protection?

Yes, but you will only be charged \$5.00 or 3% of what you overdraft on your credit card, whichever's greater. This would be less expensive than being charged \$30 per item if you had no protection.

What is an Unavailable Funds Fee?

An Unavailable Funds Fee is a fee for writing checks on deposits that have not cleared yet. E.g., if you have a \$0 bank balance in your account and deposit a check for \$100 and immediately write checks on the \$100 you deposited, then you will be charged \$30 for using money that isn't available yet (not showing in the Available Balance).

Will Overdraft Protection cover Unavailable Funds?

Yes.